
BENGAL CAPITAL OVERVIEW

Bengal Capital aims to build a community of active, strategic investors who will partner with us in future transactions. Bengal Capital's investment strategy is based on a core principle that incentive alignment – between ourselves, our partners, and the companies we invest in – is the bedrock of optimal investing outcomes and is the foundation of successful partnerships.

Bengal has worked extensively with operators in the cannabis industry, and it is through those long-standing relationships that Bengal looks to source non-shopped transactions directly from companies that are looking for the right strategic partner. Our reputation and past performance have resulted in a robust pipeline of cannabis companies that want to work with us. Once invested, Bengal works actively with companies it invests in to help with the operational strategy and capital needed to scale the business.

SELECTED ADVISORY ROLES & TRANSACTIONS



GREEN THUMB INDUSTRIES

- Seed investor in company's first round of fundraising
- Participant at multiple growth stages, up to and including RTO/go public round
- Active advisory roles



Experienced and thoughtful. Focused on the path forward with strategic insight and real-world relationships.

BEN KOVLER
CEO, Founder & Chairman



THE FLOWR CORPORATION

- Instrumental in funding, structuring, and advising company from founding to listing on Toronto Stock Exchange
- Led RTO/go public \$C36M fundraising round



Bengal Capital was instrumental in getting Flowr off the ground, from seed stage to market listing, and as advisors today. They are hands on.

STEVE KLEIN
Co-Founder & Chairman



BLOOM FARMS

- Seed investors
- Invested at various levels of the capital structure



The entire team has been an invaluable resource for capital, advice and connections throughout our lifecycle.

MIKE RAY
CEO



JETTY EXTRACTS

- Series A lead investor
- Board membership and active advisory role
- Invested in company's "Green Zone" corporate HQ, extraction, and processing facility



Smart capital. Deep industry knowledge. Dedicated partners with a quality that's hard to find – integrity.

RON GERSHONI
CEO & Co-Founder

SELECTED ADVISORY ROLES & TRANSACTIONS (CONT'D)

**4FRONT**

- Seed investors
- Long-running advisory relationship



Bengal has been a high value-add investor for us, with a firm understanding of the industry players and trends, mixed with a great understanding of capital markets.

JOSH ROSEN
Co-Founder & Chairman

**GRASSROOTS CANNABIS**

- Growth-stage investors
- Strategic partners



Grassroots is excited to add Bengal Capital to the team. They are very sophisticated investors with deep industry knowledge and understand the value of relationships.

MITCH KAHN
CEO & Co-Founder

**HOLISTIC INDUSTRIES**

- Series A co-lead investor
- Advisory relationship



As we scale with more states, locations, and brands, we're proud Bengal Capital has joined as a significant strategic partner. We value their access to capital, along with their stellar industry knowledge and relationships.

JOSH GENDERSON
CEO & Founder

**KIKOKO**

- Series A lead investor
- Advisory relationship



During our Series A fundraising process, once we met the guys at Bengal Capital, we knew we found our investors. They were incredibly thoughtful, smart and respectful during our fundraising process and we can already tell they'll be huge value add.

JENNIFER CHAPIN
Co-CEO & Co-Founder