



RNS

Dividend Declaration

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LXI REIT PLC

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LXI REIT PLC
19 May 2021**19 May 2021****LXi REIT plc**

(the "Company" or the "Group")

DIVIDEND DECLARATION

As guided in its announcement on 18 January 2021, the Board of LXI REIT plc (ticker: LXI), the specialist inflation-protected very long income REIT, is pleased to declare an interim quarterly dividend in respect of the quarter ended 31 March 2021 of 1.46 pence per ordinary share, payable on 16 July 2021 to shareholders on the register at 25 June 2021. The ex-dividend date will be 24 June 2021.

The dividend will be paid as a Property Income Distribution ("PID") in respect of the Company's tax exempt property rental business.

The Company continues to target a total dividend of 6.0 pence per share ordinary share for the year which commenced 1 April 2021, which is intended to be paid in four instalments of 1.50 pence per quarter and represents a 4.3% increase on the Company's pre-Covid-19 dividend rate of 5.75 pence per share.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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The Company's LEI is: 2138008YZGXOKAXQV145

NOTES:

LXI REIT plc invests in UK commercial property assets let, or pre-let, on long (typically 20 to 30 years to expiry or first break), inflation-linked leases to a wide range of strong tenant covenants across a diverse range of robust property sectors.

The Company may invest in fixed-price forward funded developments, provided they are pre-let to an acceptable tenant and full planning permission is in place. The Company will not undertake any direct development activity nor assume direct development risk.

The Company is targeting a dividend of 6 pence per ordinary share for the year which commenced on 1 April 2021*.

The Company, a real estate investment trust ("REIT") incorporated in England and Wales, is listed on the premium listing segment of the Official List of the UK Listing Authority and was admitted to trading on the main market for listed securities of the London Stock Exchange in February 2017.

The Company is a constituent of the FTSE 250, EPRA/NAREIT and MSCI indices.

Further information on the Company is available at www.lxireit.com

* These are guidance levels or targets only and not a profit forecast and there can be no assurance that they will be met.

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