



Specific Terms and Conditions

January 2020

These Specific Conditions apply in addition to the General Terms and Conditions for Savings Accounts. Defined terms in these Specific Conditions have the meaning given to them in the General Terms and Conditions unless stated otherwise or such a meaning would be inconsistent with these Specific Conditions.

Call Direct

Deposits:

Further deposits may be made at any time in accordance with Condition 5 of the General Terms and Conditions.

Withdrawals:

Withdrawals are restricted to a maximum of two (2) per calendar month. Instructions for withdrawals must be received by telephone banking in accordance with the General Terms and Conditions and will only be made by transfer to the Nominated Account. Withdrawals are subject to Conditions 9 and 10 of the General Terms and Conditions and may be made without notice. We may require 24 hours' notice for withdrawals in excess of £100,000.

Interest:

Interest is calculated on the daily balance of the Account at the rate notified to you from time to time and which is available on our website. Interest is compounded to the account on the 31st December each year.

Statements:

A statement will be issued to you every three months, providing a transaction has taken place on the Account. At a minimum, we will send you one statement each year.

Closure:

This shall be subject to Condition 16 of the General Terms and Conditions. You also have a right to cancel the Account if you give us notice within 14 days of opening it in accordance with Condition 3.6 of the General Terms and Conditions.

Cash ISA Accounts

Kingdom bank currently operate four Cash ISA accounts (the details of which are below). Cash ISAs are a cash individual savings account ("Cash ISA") managed in accordance with the Individual Savings Accounts Regulations 1998 ("ISA Regulations"). These Specific Conditions apply in addition to the General Terms and Conditions for Savings Accounts. Defined terms in these Specific Conditions have the meaning given to them in the General Terms and Conditions unless stated otherwise or such a meaning would be inconsistent with these Specific Conditions.

Individual Savings Accounts ('ISAs') allow UK tax residents aged 16 or over to receive interest on their savings free of tax. You must tell us if you are no longer a UK resident (your agreement to do so is set out in detail in the application form). You can make no further subscriptions after you have ceased to qualify. If you are unsure as to whether you are eligible for an ISA, you should consult Her Majesty's Revenue and Customs ("HMRC").

You can subscribe to only one Cash ISA in a tax year. If you do not make a subscription in a tax year you must re-activate your Cash ISA in order to subscribe in any subsequent year. Cash ISA Accounts are only available to individuals. You may not subscribe more than the annual limit allowed under the ISA Regulations for any tax year (details are on our website).

Cash ISA Accounts will be, and must remain, your property and you must own the cash deposited in a Cash ISA (you cannot deposit money belonging to anyone else or held on behalf of anyone else). You must not allow the Cash ISA Account to be used as security for a loan or transfer any rights in the cash or the Account to any other person.

No charges or penalties (except those referred to below relating to where we permit early withdrawal in our discretion and any charges on transfer before maturity or notice period served) apply to these accounts and they can only be opened in single names. Joint Account holders are not permitted. No Cash ISA can be opened until a correctly completed, signed and dated application form is received together with our other standard Account opening forms and our performing all preliminary identification and other checks to our satisfaction.

We are satisfied that anyone to whom we delegate any functions or responsibilities is competent to carry out those functions and responsibilities. We will notify you if, by reason of any failure to satisfy the provisions of the ISA regulations, we become aware that your ISA is or will become no longer exempt from tax

Fixed Rate Cash ISA

Deposits:

The minimum deposit is £2,000. You may not deposit more than the maximum allowed in any tax year (the current limits are set out on our website). This may be the current year contribution and/or transferred from an existing Cash ISA held with Kingdom Bank or another Cash ISA manager. Please note that another Cash ISA manager may make a charge for any transfer.

Term:

We may offer a number of different terms, which will be advised when applying.

Withdrawals:

No withdrawals are permitted during the term of the deposit.

Interest:

Interest accrues on the daily balance of the Account at the fixed rate notified to you on opening the Account. Interest is paid at maturity, or on each anniversary of opening of the Fixed Rate Cash ISA if it is for a term in excess of 12 months.

Statements:

We will issue a statement on maturity of the Fixed Rate Cash ISA, or on each anniversary of opening the Fixed Rate Cash ISA if it is for a term in excess of 12 months..

Closure:

Shortly before your Fixed Rate Cash ISA matures, we will write to you advising you of the date of maturity and of your options. In the absence of alternative instruction at maturity, the capital and interest will be automatically rolled over for the same term. On your written instruction only, and within the time limit you specify, a Fixed Rate Cash ISA Account may be transferred to another Cash ISA manager. We will process such a request within 5 business days (as defined in the ISA Regulations) of the earlier of the maturity of your deposit and the date we receive your written instructions (though you may request a later date). We will send the money to your new ISA manager within five business days of our receipt of their request, in accordance with the ISA Regulations. Please note, under the ISA Regulations, you must transfer all (and not just part) of the subscriptions made in the current tax year. If you transfer before the maturity of your deposit, we will make a charge equivalent to 0.50% of the amount transferred minimum £15.

You also have a right to cancel the Account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Step Up Cash ISA

Deposits:

This may be a current year contribution and/or transferred from an existing Cash ISA held with Kingdom Bank or another Cash ISA manager. You may not deposit more than the maximum allowed in any tax year under the ISA Regulations but the current limits are set out on our website. Please note that another Cash ISA Manager may make a charge for a transfer.

Withdrawals:

All withdrawals are subject to Conditions 9 and 10 of the General Terms and Conditions and require 32 days' notice. On request (and always at our absolute discretion) we may permit withdrawal at shorter notice. In such circumstances (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equivalent to 0.25% of the withdrawal, minimum £5.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer has been deducted, if applicable. Withdrawals cannot be replaced – further payments will count toward your annual ISA limit.

Interest:

Interest accrues on the daily balance of the Account at the rate notified to you from time to time. Interest is compounded to the Account on 5 April each year.

Statements:

We will issue you a statement every three months, if a transaction has taken place on the Account. We will send you at least one statement each year.

Closure:

This is governed by Condition 16 of the General Terms and Conditions. Also, on your written instruction within the time limit you specify, a Cash ISA Account may be transferred to another ISA manager. Please note that another ISA Manager may charge for a transfer. We will process such a request within 5 business days (as defined in the ISA Regulations) of the earlier of the end of the notice period and the date we receive your written instruction (though you may request a later date). We will send the money to your new ISA manager within five business days of our receipt of their request, in accordance with the ISA Regulations. Please note, under the ISA Regulations, you must transfer all (and not just part) of the subscriptions made in the current tax year. If you transfer before the maturity of your deposit, we will make a charge equivalent to the greater of 0.25% of the total withdrawal and a minimum of £5.00.

You also have a right to cancel the Account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Base Rate Tracker Cash ISA

Deposits:

This may be a current year contribution and/or transferred from an existing Cash ISA held with Kingdom Bank or another Cash ISA manager. You may not deposit more than the maximum allowed in any tax year under the ISA Regulations - the current limits are set out on our website. Please note that another Cash ISA manager may make a charge for a transfer.

Withdrawals:

Subject to Conditions 9 and 10 of the General Terms and Conditions, money can be withdrawn at any time without loss of tax relief. However, sums withdrawn cannot be replaced – further payments will count toward your annual ISA limit. You may withdraw up to £3,000 in any 35 day period. Withdrawals in excess of £3,000 require 35 days' notice. On request (and at our absolute discretion) we may permit withdrawals at shorter notice. If we do so, (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge is payable equal to the greater of 0.25% of the total withdrawal and £5.00. Such notice charge will be deducted from the balance of your Account before the withdrawal

is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

The interest rate is linked to Bank of England Base Rate ('Base') as follows:

- Base plus 0.25% for balances £9,000+;
- Base for balances of £2,500+ and
- Base minus 0.25% for balances of £1-£2,500.

Changes to the rates will become effective on the working day following the announcement of a change in the Base Rate and will be notified in accordance with the General Terms and Conditions. Interest accrues on the daily balance at the rate notified to you from time to time. Interest is compounded to the account on 5th April each year.

Statements:

We will issue you a statement every three months, if a transaction has taken place on the Account. We will send you at least one statement each year.

Closure:

This is governed by Condition 16 of the General Terms and Conditions. Also, on your written instruction, and within the time limit you specify, a Cash ISA account may be transferred to another ISA manager. We will process such a request within 5 days of the later of the end of any notice period and the date we receive your written instruction. Please note that another ISA Manager may charge for a transfer. We will process such a request within 5 business days (as defined in the ISA Regulations) of the earlier of the end of the notice period and the date we receive your written instruction (though you may request a later date). We will send the money to your new ISA manager within five business days of our receipt of their request, in accordance with the ISA Regulations. Please note, under the ISA Regulations, you must transfer all (and not just part) part of the subscriptions made in the current tax year. If you transfer before the maturity of your deposit, we will make a charge equivalent to the greater of 0.25% of the total withdrawal and £5.00

You also have a right to cancel the Account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Postal 32 Plus (Personal Customers)

Deposits:

Further deposits may be made at any time in accordance with Condition 5 of the General Terms and Conditions.

Withdrawals:

All withdrawals are subject to Conditions 9 and 10 of the General Terms and Conditions and require 32 days' notice. On request (and always at our absolute discretion) we may permit withdrawal at shorter notice. In such circumstances (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

The interest rate is linked to the Bank of England Base Rate ('Base') as follows:

- 40% of Base plus 0.10% for balances of £1+;
- 40% of Base plus 0.30% for balances of £5,000+; and
- 40% of Base plus 0.40% for balances £25,000+.

Changes to the rates will become effective on the working day following the announcement of a change in the Base Rate and will be notified in accordance with the General Terms and Conditions.

Interest accrues on the daily balance at the rate notified to you from time to time, and is paid to the account on the 31st December each year.

Statements:

A statement will be issued to you every three months, providing a transaction has taken place on the Account. As a minimum we will send you one statement each year.

Closure:

This shall be subject to Condition 16 of the General Terms and Conditions. You also have a right to cancel the Account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Postal 32 (Non-Personal Customers)**Deposits:**

Further deposits may be made at any time in accordance with Condition 5 of the General Terms and Conditions.

Withdrawals:

All withdrawals are subject to Condition 9 and 10 of the General Terms and Conditions and require 32 days' notice. On request (and always at our absolute discretion) we may permit withdrawal at shorter notice. In such circumstances (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

The interest rate is linked to Bank of England Base Rate ('Base') as follows:

- 40% of Base plus 0.10% for balances of £1+;
- 40% of Base plus 0.20% for balances £25,000+; and
- 40% of Base plus 0.30% for balances of £50,000+.

Changes to the rates will become effective on the working day following the announcement of a change in the Base Rate and will be notified in accordance with the General Terms and Conditions.

Interest accrues on the daily balance at the rate notified to you from time to time, and is paid to the account on the 31st December each year.

Statements:

We will issue you a statement every three months, providing a transaction has taken place on the account. At a minimum we will send you one statement each year.

Closure:

This shall be subject to Condition 16 of the General Terms and Conditions. You also have a right to cancel the account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Postal 60 Plus (Personal Customers)**Deposits:**

Further deposits may be made at any time in accordance with Condition 5 of the General Terms and Conditions.

Withdrawals:

All withdrawals are subject to Conditions 9 and 10 of the General Terms and Conditions and require 60 days' notice. On request (and always at our absolute discretion) we may permit withdrawal at shorter notice. In such circumstances (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equivalent to 0.25% of the total withdrawal, minimum £5.00 is payable. Such notice charge will be deducted from the balance of your

Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

The interest rate is linked to Bank of England Base Rate ('Base') as follows:

- 40% of Base plus 0.20% for balances of £1+;
- 40% of Base plus 0.40% for balances of £5,000+; and
- 40% of Base plus 0.65% for balances of £25,000+.

Changes to the rates will become effective on the working day following the announcement of a change in the Base Rate and will be notified in accordance with the General Terms and Conditions.

Interest accrues on the daily balance at the rate notified to you from time to time, and is paid to the account on the last working day of each month or to a nominated account.

Statements:

A statement will be issued to you every three months, providing a transaction has taken place on the Account. As a minimum we will send you one statement each year.

Closure:

This shall be subject to Condition 16 of the General Terms and Conditions. You also have a right to cancel the Account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Postal 60 (Non-Personal Customers)

Deposits:

Further deposits may be made at any time in accordance with Condition 5 of the General Terms and Conditions.

Withdrawals:

Withdrawals are subject to Conditions 9 and 10 of the General Terms and Conditions and require 60 days' notice. On request (and always at our absolute discretion) we may permit withdrawals at shorter notice. In such circumstances (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

The interest rate is linked to Bank of England Base Rate ('Base') as follows:

- 40% of Base plus 0.15% for balances of £1+;
- 40% of Base plus 0.25% for balances £25,000+; and
- 40% of Base plus 0.35% for balances of £50,000+.

Changes to the rates will become effective on the working day following the announcement of a change in the Base Rate and will be notified in accordance with the General Terms and Conditions.

Interest accrues on the daily balance at the rate notified to you from time to time, and is paid to the account on the last working day of each month or to a nominated account.

Statements:

A statement will be issued to you every three months, providing a transaction has taken place on the Account. At a minimum we will send you one statement each year.

Closure:

This is subject to Condition 16 of the General Terms and Conditions. You also have a right to cancel the Account if you give

us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Young Savers Account

Eligibility:

This Account is open to young people up to and including 15 years of age. It can be opened in the name of a parent, grandparent or guardian on behalf of the child.

Deposits:

Further deposits may be made at any time in accordance with Condition 5 of the General Terms and Conditions.

Withdrawals:

Withdrawals are subject to Conditions 9 and 10 of the General Terms and Conditions. Up to £12,000 is permitted without notice, in any 35 day period; withdrawals of over £12,000 require 35 days' notice. On request (and at our absolute discretion) we may permit withdrawals at shorter notice. In such circumstances a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

Interest is calculated on the daily balance of the Account at the rate notified to you from time to time. Interest is compounded to the account on 31st December of each year.

Statements:

A statement will be issued to you every three months, providing a transaction has taken place on the Account. As a minimum we will send you one statement each year.

Closure:

Shortly before the 5th April following the child's 16th birthday we will contact you to seek your closure instructions. The balance of the Account may be transferred to an Account in the child's own name (subject to providing us with identification documents details of which can be found on our "Proof of Identity" form); or we can post a cheque for the balance of the Account, payable to the child, to the address we have on our records.

You also have a right to cancel the Account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Terms and Conditions.

Church and Charity Reserve Account

Deposits:

The minimum deposit is £20,000. Further deposits may be made at any time in accordance with Condition 5 of the General Terms and Conditions.

Withdrawals:

We permit one withdrawal of up to £10,000 without notice in a rolling 90 day period. All additional withdrawals and withdrawals over £10,000 are subject to condition 9 and 10 of the General Terms and Conditions and require 90 days' notice.

On request (and always at our absolute discretion) we may permit withdrawal at shorter notice. In such circumstances (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equal to the greater of 0.50% of the total withdrawal and £15.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Instructions for withdrawals may be received by telephone banking in accordance with the General Terms and Conditions (condition 11) and will only be made by transfer to a nominated bank account. In the instance where a nominated bank account has not been provided or where a postal withdrawal request is preferred, we are able to receive withdrawal instructions in the post.

Interest:

Interest is calculated on the daily balance of the account at the rate notified to you from time to time and is paid to the account on the 31st December each year. If the balance falls below £20,000 the Call Direct account interest rate as shown on our website would apply for the duration that the balance is below £20,000. We will notify the correspondent if the balance falls below £20,000.

Any changes to the rates will be notified in accordance with the General Terms and Conditions.

Church and Charity Postal 45 Account

These Specific Conditions apply in addition to the General Terms and Conditions for Savings Accounts. Defined terms in these Specific Terms and Conditions have the meaning given to them in the General Conditions unless stated otherwise or such a meaning would be inconsistent with these Specific Conditions

Deposits:

The minimum opening deposit and minimum balance is £25,000.

Further deposits may be made at any time in accordance with Condition 6 of the General Conditions and subject to a maximum overall balance in a Church and Charity Postal 45 account of £250,000.

Withdrawals:

All withdrawals are subject to Condition 9 and 10 of the General Conditions and require 45 days' notice. On request (and always at our absolute discretion) we may permit withdrawal at shorter notice. In such circumstances (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

Interest is calculated on the daily balance of the account at the rate notified to you from time to time and is paid to the account on the 31st December each year.

Any changes to the rates will be notified in accordance with the General Conditions (condition 7).

Statements:

We will issue you a statement every three months, providing a transaction has taken place on the account. As a minimum we will send you one statement each year.

Closure:

This shall be subject to Condition 16 of the general conditions. You also have a right to cancel the account if you give us notice within 14 days of opening it in accordance with Condition 3.2 of the General Conditions.

Savings Bonds

Deposits:

The minimum opening deposit and minimum balance and minimum deposit is £2,000. No further deposits may be made after the Account is opened.

Term:

We may offer a number of different fixed terms, which will be advised when applying.

Withdrawals:

No withdrawals are permitted during the term of the Savings Bond. On request (and always at our absolute discretion) we may permit the Account to be closed early or a partial withdrawal. In such circumstances so (i.e. where less than the required period of notice is given but we are prepared to allow withdrawal) a charge equal to the greater of 0.5% of the total withdrawal and £15.00 is payable. Such notice charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

Interest is calculated on the daily balance in the Savings Bond at the fixed rate applicable at the date the Savings Bond is opened. Interest is paid on maturity, or on each anniversary of opening of the Savings Bond if it is for a term in excess of 12 months.

Statements:

We will issue a statement on maturity of the Savings Bond, or on each anniversary of opening the Bond if it is for a term in excess of 12 months.

Closure:

Shortly before your Savings Bond matures we will write to you advising you of the date of maturity and of your options. In the absence of alternative instruction at maturity, the capital and interest will be automatically rolled over for the same term at the prevailing rate on the date of maturity. There is no right to cancel a fixed rate Account under Condition 3.2 of the General Terms and Conditions.

Treasury Account

Deposits:

All deposits must be made by electronic transfer unless prior agreement is given by us to accept a cheque. The minimum opening deposit and minimum balance is £50,000. Further deposits may be made by opening an additional account subject to the minimum balance.

Term:

We may offer a number of different fixed terms, which will be advised when applying.

Interest rates:

Interest rates will be fixed on the date the Account is opened.

Withdrawals:

No withdrawals are permitted during the term of the Account. Upon your request (and at our absolute discretion) we may permit the Account to be closed early or partially withdrawn. In such circumstances (i.e. where we are prepared to allow withdrawal) a charge equal to the greater of 0.5% of the total withdrawn and £15.00 is payable. Such charge will be deducted from the balance of your Account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

Interest:

Interest is calculated on the daily balance in the Account at the fixed rate applicable on the date that cleared funds are received by us. This may be varied at the sole discretion of the Bank. Interest is paid at maturity, or on each anniversary of placing the deposit if it is for a term in excess of 12 months.

Statements:

A treasury certificate will be issued to you at the beginning of the term.

Closure:

Shortly before the end of the term of your Treasury Account, we will contact you to obtain your instructions, which should be provided using your telephone banking passwords or you may send signed written instructions. Instructions by email will not be accepted. There is no right to cancel a fixed rate Account under Condition 3.2 of the General Terms and Conditions.



KINGDOM BANK LTD Registered Office: Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham NG11 6JS Telephone: 0115 921 7250 Fax: 0115 921 7251 Email: savings@kingdombank.co.uk a company registered in England and Wales under number 4346834. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 400972. The Financial Services Register can be viewed at <https://register.fca.org.uk/>