Application Form to open a Savings Account - Charities

Thank you for choosing to open a new Account with Kingdom Bank Ltd. The decision to open this account must be agreed by at least a majority of the Charity Trustees/Board of Directors, whose resolution will be recorded in the minutes of one of their formal meetings (see step 11 below).

Please write clearly and in capitals. Before completing the form and the Non-Personal Mandate form, please read the General and Specific Terms and Conditions; if you do not have a set you can print one from www.kingdom.bank or call us on 0115 921 7250 and we will post one to you. Please also call us if you have any questions.

Step 1 – Choose the account you want to open by ticking one of the following boxes

Call Direct	☐	Promotion Code	
Church & Charity Reserve Account	☐	Church & Charity Postal 45	☐
Postal 60	☐	Postal 32	☐
Savings Bond	☐ ……. months		
Treasury Account	☐ ……. Months		

Step 2 – Please complete the following details about the Charity

Full name of the Charity

Registered number of the Charity (or HMRC Exemption ref.)
Company number (if applicable)

Correspondent's name as recorded with the Charity Commission
Correspondent's address as recorded with the Charity Commission

Post Code

Address of the Charity's principal activities (if different from above).

Postcode

Registered Office address (if a Company limited by guarantee and if different from above)

Postcode

Telephone number of the charity

Step 3 – Verification of identity

It is necessary for us to verify the identity of the Charity and the personal identity of all signatories. We will do this by obtaining evidence from various data sources, including Credit Reference and Fraud Prevention Agencies as well as the Electoral Roll. The agencies will record the details of the search whether or not your application proceeds. If we are unable to confirm identity from these sources we will ask you to supply us with adequate proof of identity. The only exception to this may be if the Charity or signatories have an existing account with us.

Step 4 – Please provide details of all Trustees

Chair of Trustees *We will address correspondence to this person at this address unless you request otherwise.*

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Full forenames (personal names)

Surname (family name)

Date of birth

Address

Post Code

Daytime telephone number (including dialling code)

E-mail address

Trustee

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Full forenames (personal names)

Surname (family name)

Trustee

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Full forenames (personal names)

Surname (family name)

Trustee

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Full forenames (personal names)

Surname (family name)

Trustee

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Full forenames (personal names)

Surname (family name)

Trustee

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Full forenames (personal names)

Surname (family name)

Please photocopy and continue on a separate sheet for additional trustees

Step 5 – Please confirm who will be operating the account

We need to know who will be authorised to operate the account, so that we can respond to withdrawal requests and other instructions in accordance with your formal mandate. You will therefore need to complete a "Non-personal Mandate Form", which must be returned to us with this application form.

If any person controlling your organisation has a US Taxpayer Identification Number (TIN), please enter their name and TIN in the space below.

Name ……. TIN ……

Name ……. TIN ……

Name ……. TIN ……

Additionally, if any person controlling your organisation is resident for tax in a country other than the UK, please enter their name and country of tax residence in the space below.

Name……. Country of Tax Residence…….

Name……. Country of Tax Residence…….

Name……. Country of Tax Residence…….

Alternatively by signing this form, you confirm that no person controlling your organisation is resident outside of the UK for tax purposes or is a US citizen.

Step 6 – Please tell us about your initial deposit to this account

We shall open the account with £ ☐

This will be by *(please tick the appropriate box):*

☐ Cheque *(please make the cheque out to 'Kingdom Bank Ltd- charity name')*

☐ Transfer from another Bank/Building Society *(we will provide you with the details to arrange the transfer)*

☐ Transfer from Kingdom Bank Ltd Account number ☐

☐ Please tick this box, if after this initial transaction you expect to make further deposits in excess of £30,000.00

Step 7 – Expected levels of Activity

Q1. As part of our account monitoring processes please could you indicate the expected frequency of activity on this account? **(Please indicate with a tick)**

	Deposits	Withdrawals
Weekly		
Monthly		
Occasional (2 to 4) times per year		
Annually or less frequently		

Q2. What do you estimate the level of activity to be in monetary terms? **(Please indicate with a tick)**

	Deposits	Withdrawals
£1 - £999		
£1,000 - £4,999		
£5,000 - £24,999		
£25,000+		

Step 8 – Interest instructions

For Charities and/or Companies, interest will be paid gross (without the deduction of tax). The interest will be paid annually, monthly or at maturity, depending on the type of account opened.
For Postal 60 accounts only, please let us know how you want your interest to be paid by ticking the box to indicate your preferred option:

☐ Added to the account ☐ transferred to Kingdom Bank Ltd account number

☐ Paid into:

Bank or Building Society name	
Account name	
Account number	
Sort Code	

Step 9 – Telephone Banking – Call Direct, Treasury and Church & Charity Reserve Accounts

Please provide details of the nominated account to which we will send withdrawals from your Call Direct or Treasury Account.

Bank or Building Society name	
Account name	
Account number	
Sort Code	

Step 10– Other Products and Services

From time to time we would like to tell you about our other products and services and those arranged by us with other suppliers such as insurance companies.
Any personal Information you provide in the process of enquiring/ arranging any of our other products and services is provided in the strictest confidence. We will only use this for the purposes specified in your enquiry and we will never pass your personal details to these third parties or any other companies for any other reason.
Please tell us whether we can contact you with this information by ticking this box

I am happy for you to retain my personal information to enable you to contact me with information relating to all the products and services you provide.

Please ✓ ☐

If you have already provided your consent we will continue to rely on this permission until you request us to stop sending you information.

My preferred method of contact is;

☐ Any Method or ☐ Post ☐ Email ☐ Telephone ☐ Text Message

Please ✓ as appropriate

Step 11 – Declaration on behalf of the Charity:

For your own benefit and protection, you should read carefully the information and terms contained in this application form, including the declaration below, and also the General and Specific Terms and Conditions relating to this account before signing this form. If you do not understand any point, please ask for further information or clarification.

Pursuant to our governing instrument or the Trustee Act 2000 (as the case may be) it was resolved that a Savings Account or Savings Bond be opened with £……with Kingdom Bank Ltd, and that Kingdom Bank Ltd is authorised to accept instructions in accordance with the mandate given by the Charity Trustees/Directors from time to time.

We certify that the above is a true extract from the minutes of the Charity Trustees'/Directors' quorate meeting held on …….

If other wording is used in the minutes, please send a signed extract, not the full minutes, on headed paper with the Charity number clearly stated, signed by the Chair Person.

For Registered Charities, we declare that this account is being opened by a Charity in respect of which exemption is granted under Section 505 (1) (c) of the Income and Corporation Taxes Act 1988. We undertake that, if the taxation status of the Charity should change, Kingdom Bank Ltd will be notified of the fact without delay. We understand that you will rely on the information we have given in this application form, which we confirm is complete and true. We understand that you may decline this application.

☐ In order to process your application, please tick this box to acknowledge receipt of the FSCS information sheet.

Call Direct or Treasury Account

We hereby request that a facility is made available for instructions to be given by telephone.

Signed by the Chair Person of the Charity Trustees/Company Secretary

Date

Full name

Signed by a member of the Charity Trustees/Company Director

Date

Full name

Step 12 – Please post this application form and mandate to Kingdom Bank at the address shown

Freepost Plus RLUT-UUHS-KRSA, Kingdom Bank Ltd, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham. NG11 6JS

Kingdom Bank Limited, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS, registered in England and Wales No. 04346834. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 400972. The Financial Services Register can be viewed at http://register.fca.org.uk

Kingdom Bank
where savings build churches

FSCS INFORMATION SHEET

Basic information about the protection of your eligible deposits	
Eligible deposits in Kingdom Bank Ltd are protected by:	the Financial Services Compensation Scheme (FSCS)[1]
Limit of protection:	£85,000 per depositor per bank/building society/credit union[2]
If you have more eligible deposits at the same bank/building society/credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately.[3]
Reimbursement period in case of bank, building society or credit union's failure:	20 working days[4]
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Kingdom Bank Ltd for enquiries relating to your account: Kingdom Bank Ltd Mere Way; Ruddington Fields Business Park Nottingham NG11 6JS Tel: 0115 921 7250 Email: info@kingdombank.co.uk	**To contact the FSCS for further information on compensation:** Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk
Acknowledgement of receipt by the depositor:	

Additional information:

[1]Scheme responsible for the protection of your eligible deposit
Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

[2]General limit of protection
If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under http://www.fscs.org.uk

[3]Limit of protection for joint accounts
In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

[4]Reimbursement
The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under http://www.fscs.org.uk.

Other important information
In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST
A deposit is excluded from protection if:

a) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.

b) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.

c) It is a deposit made by a depositor which is one of the following:
- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund[5]
- public authority

For further information about exclusions, refer to the FSCS website at ww.FSCS.org.uk

[5]Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

FSCS Protected

Kingdom Bank Limited is registered in England and Wales No. 4346834. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Office: Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS. Our Financial Services Register number is 400972. The Financial Services register can be viewed at http://register.fca.org.uk