

## Mortgage Interest Rates for Individuals

### Fixed Rate

Available to *Buy-to-Let Borrowers* whose loan to value is less than 60% and affordability is above 150%

Available to *Owner-Occupier Borrowers* whose loan to value is less than 75% and affordability is above 150%

Fixed For 3 years, Additional Fee of £600.00

Interest Rate

4.25%

**The overall cost for comparison is**

**5.50% APRC**

\*the above APRC is based on a purchase price/value of £175,000 and a mortgage amount of £140,000 over 30 years at 4.25% for the first 3 years, increasing to the Bank's variable rate (5.50%) for the remainder of the mortgage.

### Base Rate Tracker

Available to borrowers whose loan to value is less than 60% and affordability is above 150%

3.50% above the Bank of England Base Rate\*\*

Current Rate payable

4.25%

**The overall cost for comparison is**

**5.20% APRC**

\*the above APRC is based on a purchase price/value of £175,000 and a mortgage amount of £140,000 over 30 years at 4.25%

\*\*From 02/08/2018 the Bank of England Base Rate is 0.75%

### Managed Rate (Variable)

Available to all borrowers

This rate is managed by Kingdom Bank Ltd and is reviewed monthly. Borrowers are given 14 days' notice of any changes in the interest rate payable.

Current Rate payable

5.50%

**The overall cost for comparison is**

**5.70% APRC**

\*the above APRC is based on a purchase price/value of £175,000 and a mortgage amount of £140,000 over 30 years at 5.50%

## Other Information

Early Repayment Charge – Base Rate Tracker	An early repayment charge of 3 months interest is payable if you take out a mortgage with Kingdom Bank and transfer the mortgage to another lender within the first 5 years.
Early Repayment Charge – Managed Rate (Variable)	An early repayment charge of 3 months interest is payable if you take out a mortgage with Kingdom Bank and transfer the mortgage to another lender within the first 2 years.
Early Repayment Charge – Fixed Rate	An early repayment charge applies to this product as follows:-  Year 1      1.50% Year 2      1.00% Year 3      0.50%
Maximum Loan-to-Value	80%

ANY PROPERTY USED AS SECURITY, WHICH MAY INCLUDE YOUR HOME, MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

## Fees and Charges

<b>Mortgage Application Fee</b>	An application fee of £300.00 is payable on application (non-refundable).
<b>Additional Fee for Fixed Rate Mortgage</b>	£600.00
<b>Solicitors fees</b>	Please contact us for details of fees for dealing with the Banks legal work. The Bank will require its own Solicitor to act for the Bank in the setting up of the mortgage and the cost of this work is payable by the Borrower.
<b>Valuation Survey fees</b>	Please contact us for an indication of the cost of an independent mortgage valuation survey. The Bank will require a mortgage valuation of the property from an independent Surveyor on the Bank's Panel of Surveyors and the cost of the valuation is payable by the Borrower.

## How to contact Kingdom Bank

Telephone	0115 921 7280	Email	loans@kingdombank.co.uk
Post	New Business, Kingdom Bank Ltd, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS		

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