



Buy to Let mortgages for ministers and church workers

Preparing for your future

 **Kingdom Bank**
where savings build churches



The need for your own property

We know that most ministers and some church workers are given a property to live in by the church they are working for. This is a great benefit while you are working there, but it does leave the lingering problem of what happens when you retire. Where will you then live?

For many it makes practical sense to invest in a property while you are working that you can then let out. The rent pays all or part of the mortgage costs, and you then have the value of a property for later in life to help you to purchase your retirement home.

Sadly, this is not the type of mortgage that many High Street lenders are interested in. Most of them will only offer a 'buy to let' mortgage to existing property owners, and also look for a minimum salary requirement of £25,000 or more. Both of these can be a barrier to some ministers or church workers.

At Kingdom Bank this type of mortgage is something that we understand and are interested in providing. As a Christian Bank we want to help ministers and church workers to not just invest in a property to help fund future property needs, but also to have the knowledge and reassurance that they have a plan for the future.

Our solution

Our approach to Buy to Let mortgages for ministers and church workers is refreshingly different.

We aim to help in two important ways:

The right Buy to Let mortgage for you

Unlike most other lenders, we understand your needs and circumstances. After all, it is our specialist subject! We don't expect you to own another property, and we understand your income constraints.

Rather, we want to help you to buy a property, supported by rental income.

You will find a very receptive audience when you come to talk to us.

We should point out that while you have a Buy to Let mortgage you or your family cannot live in this property. You can, of course, sell the property, and use the proceeds of your investment for your future needs.

Helping you through the process

Investing in a property can be very stressful, particularly if you have never bought one before. Not only do you need to find the right mortgage for you, but it can be a daunting process.

We see an important part of our role as helping our customers through this process.

We will take the time to explain things in plain English. We will be available to answer your questions. We want to leave you free to fulfil your ministry.

Your first step

The first thing is to get in touch with us. Ideally, give us a call on [0115 921 7250](tel:01159217250), so that you can tell us what you are looking for, and we can then advise you of how we can help, and the next steps to take. Alternatively you can find out more information at our website, at www.kingdombank.co.uk, or email us at info@churchmortgagesdirect.co.uk

We are required to point out that your Buy to Let property may be repossessed if you do not keep up repayments on the mortgage.

We look forward to hearing from you.

Kingdom Bank

As a Christian Bank our aim is to manage money well. We look after our customers with honesty and integrity, and seek to use our skills and resources to grow God's Kingdom.

Our services include:

Mortgages

- To help churches buy, develop or build their premises
- To help churches buy or develop other properties for church use, including church halls, offices and homes for church workers
- Mortgages on properties used for social action projects
- Buy to let mortgages for ministers, church workers, missionaries and charity workers

Savings

Savings accounts for all, including accounts for churches, charities and individuals. We also offer a range of ISA accounts to individuals.

Insurance

We specialise in church and charity insurance, including cover for special events, trustee cover and minibus insurance.

Importantly, we offer free advice to ensure that you have the right cover you need – not too little, and not too much – to give you peace of mind.

Contact details

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