



Kingdom Bank

Mortgages Interest Rates for Organisations

For mortgages secured on residential* property:

Fixed Rate

Available to borrowers whose loan to value is less than 60% and affordability above 150%

Fixed for 3 years, Additional Fee of £250.00	Rate payable	4.25%
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Base Rate Trackers

Available to borrowers whose loan to value is less than 60% and affordability above 150%

3.50% above the Bank of England Base Rate	Rate payable	4.25%
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Or

2.50% above the higher of the Bank of England Base Rate or 3%	Rate payable	5.50%
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Managed Rates

Available to borrowers whose loan to value is less than 70% and affordability above 135%

Premium Managed Rate	Rate payable	5.50%
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Available to all borrowers

Standard Managed Rate	Rate payable	7.50%
	With possible discount to	6.75%*

For mortgages secured on commercial property:

Fixed Rate

Available to borrowers whose loan to value is less than 60% and affordability above 150%

Fixed for 3 years, Additional Fee of £250.00	Rate payable	5.00%
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Base Rate Trackers

Available to borrowers whose loan to value is less than 60% and affordability above 150%

3.50% above the Bank of England Base Rate	Rate payable	4.25%
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Or

2.50% above the higher of the Bank of England Base Rate or 3%	Rate payable	5.50%
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Managed Rates

Available to borrowers whose loan to value is less than 70% and affordability above 135%

Premium Managed Rate	Rate payable	5.50%
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Available to all borrowers

Standard Managed Rate	Rate payable	7.50%
	With possible discount to	6.75%*

Fees and Charges	
<p>Arrangement Fee</p> <p>For applications below £300,000, a fee of £300.00 is payable on application (non refundable).</p> <p>For applications above £300,000, a fee of £500.00 is payable on application (non refundable).</p> <p>The remainder of the arrangement fee is payable on acceptance of a mortgage offer.</p>	<p>1.25% to 1.50%</p> <p>Lower fee for Registered Charities whose returns have been submitted on time for the past 3 years or are excepted Charities.</p>
<p>Fixed Rate Fee</p>	<p>A fee of £250 is payable in addition to the arrangement fee for any of the Bank's fixed rate products.</p>
<p>Solicitors fees</p>	<p>Please contact us for details of fees for dealing with the Banks legal work. The Bank will require its own Solicitor to act for the Bank in the setting up of the mortgage and the cost of this work is payable by the Borrower.</p>
<p>Valuation Survey fees</p>	<p>Please contact us for an indication of the cost of an independent mortgage valuation survey. The Bank will require a mortgage valuation of the property from an independent Surveyor on the Bank's Panel of Surveyors and the cost of the valuation is payable by the Borrower.</p>

Residential Property

*A residential property is a property which is normally occupied or which could be occupied by a single family or household

Tracker Rates

From 02/08/2018 the Bank of England Base Rate is 0.75%

Managed Rates

These rates are managed by Kingdom Bank Ltd and are reviewed monthly. Borrowers are given 14 days notice of any changes in the rate payable.

*Borrowers on this rate are eligible to apply for the Discount scheme, offering a discount of up to 0.75% off the managed rate. The discount is based on 3 criteria: the Charity's Corporate Governance, mortgage affordability and Loan-to-Value. Full terms are available on request.

For more information and to discuss your requirements with us, please contact us on 0115 921 7280 where our team will be pleased to help.

Kingdom Bank Ltd is authorised and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, but mortgages for Organisations are not regulated by these authorities.

ANY PROPERTY USED AS SECURITY MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

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