



RAPID RESPONSE FUNDING

Business owners can complete a questionnaire and get tailored advice on available financial help here: <https://innovation.ised-isde.canada.ca/s/?language=en>

Available Resources:

CEBA: Canada Emergency Business Account Interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period when their revenues have been temporarily reduced due to the economic impacts of the COVID-19 virus. Can apply through banks and credit unions.

CEWS: Canada Emergency Wage Subsidy The CEWS allows eligible employers to rehire workers who were laid-off due to COVID-19, retroactive to March 15, 2020.

TWSE: Temporary Wage Subsidy for Employers The 10% Temporary Wage Subsidy for Employers is a three-month measure that will allow eligible employers to reduce the amount of payroll deductions required to be remitted to the Canada Revenue Agency. Note: You don't have to apply for this.

CECRA: Canada Emergency Commercial Rent Assistance Provides relief for small businesses experiencing financial hardship due to COVID-19. Over the course of the program, property owners will reduce rent by at least 75 per cent for the months of April, May and June (retroactive), for their small business tenants. CECRA will cover 50 per cent of the rent, with the tenant paying up to 25 per cent and the property owner forgiving at least 25 per cent.

RREF: Regional Relief and Recovery Fund For businesses and organizations in sectors such as manufacturing, technology, tourism and others that are key to the regions and to local economies. This fund is specifically targeted to those that may require additional help to recover from the COVID-19 pandemic, but have been unsuccessful in securing other support measures.

BCAP: Business Credit Availability Program Credit for businesses and several solutions under the umbrella of BCAP. Includes:

- [Loan Guarantee for Small and Medium-Sized Enterprises](#) available through banks and credit unions.
- Several other credit solutions available soon according to the Government of Canada site.