

CLIENT OVERVIEW

The mission of this financial organization is to partner with member shareholders in the region to provide competitively priced funding, a reasonable return on investment, and support for community investment activities to promote home ownership.

PURPOSE

- Provide analysis and reporting of market risk for the organization and monitor the organization's compliance with risk limits and guidelines
- Develop and coach risk analysts to build team knowledge basis and perform higher level analysis/reporting to senior management
- Own primary responsibilities for accuracy and timely of the organization's required reporting for market risk

ESSENTIAL DUTIES

- Responsible for developing and/or utilizing tools to analyze, monitor and create reports/processes to measure risk for the organization.
- Lead in interest rate model and prepayment model monitoring by back-testing and benchmarking
- Perform independent analysis or research on issues and make recommendations to management for solution
- Automate existing process to increase efficiency
- Identify process gap and add controls where applicable
- Provide support for inquiries from other departments related to fair value for all on balance sheet instruments, including MBS, CMO, callable bonds and interest rate derivatives, such as swaps, swaptions, caps and floors
- New report development to provide insight on the organization's market risk exposure

REQUIREMENTS

Software

- Basic knowledge of Asset Liability Management (ALM) tools.
- MS Office (Word, Excel, Outlook)
- Proficiency in Tableau
- VB scripting knowledge.
- Understand interest rate models and prepayment model

Experience

- 5-7 years work experience preferably in a risk management function

- Experience working with/or developing risk management or asset liability management tools

Education

- Master's degree preferably in quantitative areas (Mathematical Finance, Computational Finance, Computer Science, Finance)
- CFA would be considered applicable experience

SKILLS

- Time management skills are needed in order to prioritize and juggle multiple tasks.
- Good leadership or project management skills are necessary.
- Requires a great amount of flexibility and dependability – may be called up to work early and late hours.
- Incumbent must possess attention to detail.
- Must have good communication (verbal, written, and listening) and presentation skills.
- Need the ability to grasp quantitative concepts quickly.