

**Minutes of the meeting of Olney Town Council
Finance Committee held on Thursday 23 July 2018
at 7.30 pm at the Olney Centre**

Present: Deirdre Bethune, John Boardman, Paul Collins, Jeremy Rawlings

In attendance: Liam Costello (Town Clerk)

1. To elect a chairman of the committee

Paul Collins was nominated. As there were no other nominees, he was elected unopposed.

RESOLVED: To elect Paul Collins as chairman of the committee.

2. To receive apologies for absence.

None received

3. To receive any declarations of interests.

None declared

4. To approve the minutes of the meeting held on 24 May 2018

RESOLVED: That the minutes of the previous meeting were agreed.

5. Budget Monitoring – To review accounts to Q1 2018/19

The committee reviewed the year end accounts. The chairman proposed that in future the previous year's actuals be included and the RFO provide a short narrative report highlighting issues of note. The following items were discussed.

- Thursday Market income down - Ask Recs and Services to consider ways to improve
- Olney Centre income
- Open Spaces income
- Subscriptions

- Cemetery Expenses - High due to repairs to workshop roof and lychgate roof.
- Market project costs.
- Allotment expenses
- Olney Centre caretaking costs - outsourced at the moment. Olney Centre Committee to review
- Olney Centre rates - MKC haven't billed for last 2 years.
- Dog bin contractor has given notice that he will be ceasing trading as of 03 August. Alternative contractors being sought.
- Salaries - under budget

The Chairman suggested that it would be good for all other committees to report to this committee by end of October for budget setting.

RESOLVED: To note the report

6. Debtors report

The committee considered a report on long-term debtors

Cllr Tony Evans declared a personal interest as his son owed the council a small amount.

The RFO reported on actions being taken on the few debtors, none of which are considered to be of concern.

The committee passed on their thanks to the Deputy Town Clerk for keeping on top of debtors.

RESOLVED: To note the report