

Press Release

580 California Street
Suite 2000
San Francisco, CA 94104
Tel: 415.358.3500
Fax: 415.358.3555

Completes Acquisition of Jamba Juice

ATLANTA, Sept. 13, 2018 /PRNewswire/ — Focus Brands, Inc. (“FBI”) today announced the successful completion of its previously announced tender offer for all of the outstanding shares of common stock of Jamba, Inc. (“Jamba”). Jamba is now a wholly-owned subsidiary of FBI.

“We are excited to officially welcome Jamba, a leader in the smoothie and juice category with strong franchise operators and an iconic heritage, into our family of well-known and highly loved ‘fan favorite’ brands,” said Steve DeSutter, CEO of FBI. “We look forward to what lies ahead for this great brand, especially the continued growth that will benefit Jamba guests, franchisees, and employees.”

Jamba is the #1 smoothie and juice franchisor in the world with a healthier lifestyle brand offering freshly blended whole fruit and vegetable smoothies, bowls, juices, cold-pressed shots, boosts, snacks, and meal replacements. Jamba Juice has more than 800 locations worldwide.

“The addition of Jamba to the Focus portfolio of brands adds a premium beverage and lifestyle concept to our family of snack and restaurant brands,” added DeSutter. “We look forward to growing this business with existing Jamba franchisees, sharing with our current roster of great franchisees, and introducing the Jamba brand to a new group of entrepreneurs.”

About Focus Brands, Inc.

Atlanta-based Focus is a leading developer of global multi-channel foodservice brands. After the Jamba acquisition, Focus, through its affiliate brands, is the franchisor and operator of more than 6,000 restaurants, cafes, ice cream shoppes and bakeries in the United States, the District of Columbia, Puerto Rico and over 50 foreign countries under the brand names Carvel®, Cinnabon®, Schlotzsky’s®, Moe’s Southwest Grill®, Auntie Anne’s®, McAlister’s Deli® and Jamba Juice®, as well as Seattle’s Best Coffee® on certain military bases and in certain international markets. Please visit www.focusbrands.com to learn more.

About Jamba, Inc.

Jamba, through its wholly-owned subsidiary, Focus Brands, Inc., is a global lifestyle brand that serves freshly blended whole fruit and vegetable smoothies, bowls, juices, cold-pressed shots, boosts, snacks, and meal replacements. Jamba Juice® has more than 800 locations worldwide. Please visit www.jambajuice.com to learn more.