

Nostra Terra Oil and Gas Company plc
(the 'Company')
Interim accounts for the five months to 30 June 2007

CHAIRMAN'S STATEMENT

24 September 2007

Nostra Terra Oil & Gas Company Plc (formerly LHP Investments Plc) acquired Nostra Terra (Overseas) Limited (NTOL), raised £350,000 (excluding expenses) and was admitted to trading on AIM on 20 July 2007 which is after the end of the interim period being reported. NTOL intends to re-open certain wells which were previously producing oil in the area covered by its Oktyabrskoe licence in the Tarkhankurt Peninsula located in the northwest region of greater Crimean Peninsula in Ukraine, which were capped as being uneconomic in a period when oil prices were at much lower levels.

Financial Overview

Expenses incurred during the period relate to basic administration costs and as at the date of the balance sheet the company had net current assets of £117,000, all effectively held in cash. For the period a loss of £3,000 has been incurred, which on a weighted average equates to a basic and fully diluted loss of 0.004p pence per share; no dividend is being declared.

Review and Outlook

The Board has been joined by myself as Chairman, Brian Courtney as Chief Executive Officer, Glenn MacNeil as Chief Financial Officer and Des Smith as Chief Operating Officer. We have begun fieldwork on the Oktyabrskoe licence to re-open wells numbers 24 and 10. We are optimistic and expect the success of these re-openings to be known in October in respect of well 24 and in December in respect of well 10. Further fieldwork on the Oktyabrskoe licence to re-open other wells is also being planned.

Sir Adrian Blennerhassett
Chairman

September 21.2007

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Nostra Terra Oil & Gas Company Plc
Income Statement
for the five months ended 30 June 2007

	Five months to 30 June 2007 Unaudited £'000s	Six months to 31 July 2006 Unaudited £'000s	Year ended 31 January 2007 audited £'000s
Continuing operations			
Revenue	-	-	1
Cost of Sales	-	-	-
Gross Profit	-	-	-
Administrative expenses	(5)	(41)	(77)
Operating Loss	(5)	(41)	(76)
Investment revenues	2	2	4
Finance costs	-	-	-
Loss before tax	(3)	(39)	(72)
Income tax charges	-	-	-
Loss for the period from continuing operations attributable to shareholders	<u>(3)</u>	<u>(39)</u>	<u>(72)</u>
Loss per share			
From continuing operations:			
Basic and diluted	<u>(0.004p)</u>	<u>(0.06p)</u>	<u>(0.12p)</u>

The company's turnover and operating loss arise from continuing operations.

There were no recognised gains or losses other than those recognised in the income statement above.

Nostra Terra Oil & Gas Company Plc

Balance Sheet as at 30 June 2007

	As at 30 June 2007 Unaudited £'000s	As at 31 July 2006 Unaudited £'000s	As at 31 January 2007 Audited £'000s
Assets			
<i>Non-current assets</i>			
Property, plant and equipment	-	-	-
Goodwill	-	-	-
Other intangibles	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Current assets</i>			
Inventories	-	-	-
Trade and other receivables	56	9	2
Cash and cash equivalents	96	152	151
	<u>152</u>	<u>161</u>	<u>153</u>
Total assets	<u><u>152</u></u>	<u><u>161</u></u>	<u><u>153</u></u>
Equity and liabilities			
<i>Capital and reserves</i>			
Share capital	63	63	63
Capital Reserves	167	167	167
Retained earnings	(113)	(77)	(110)
Total equity	<u>117</u>	<u>153</u>	<u>120</u>
<i>Non current liabilities</i>			
Other loans	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<i>Current liabilities</i>			
Trade and other payables	35	8	33
Other loans	-	-	-
	<u>35</u>	<u>8</u>	<u>33</u>
Total liabilities	<u>35</u>	<u>8</u>	<u>33</u>
Total equity and liabilities	<u><u>152</u></u>	<u><u>161</u></u>	<u><u>153</u></u>

Nostra Terra Oil & Gas Company Plc
Cash Flow Statement

For the five months ended 30 June 2007

	Five months to 30 June 2007 Unaudited	Six months to 31 July 2006 Unaudited	Year ended 31 January 2007 Audited
Note	£'000	£'000	£'000
Operating activities	(57)	(43)	(46)
Investing activities			
Interest received	2	2	4
Interest paid	-	-	-
Purchases of plant and equipment	-	-	-
Financing activities			
Proceeds on issue of shares	-	(3)	(3)
Net cash outflow	(55)	(44)	(45)
Cash and cash equivalents at the beginning of the period	<u>151</u>	<u>196</u>	<u>196</u>
Bank balances and cash	<u>96</u>	<u>152</u>	<u>151</u>

Consolidated statement of changes in equity

	As at 30 June 2007 £'000s	As at 31 July 2006 £'000s	As at 31 January 2007 £'000s
As at beginning of period	120	195	195
Deficit for the period	(3)	(39)	(72)
Issue of share capital net of expenses	<u>-</u>	<u>(3)</u>	<u>(3)</u>
As at end of period	<u>117</u>	<u>153</u>	<u>120</u>

Nostra Terra Oil & Gas Company Plc

Notes to the Interim Report

1. Significant Accounting Policies

These interim accounts have been prepared in accordance with International Financial Reporting Standards and on the historical cost basis, using generally recognised accounting principles. The Company adopted International Financial Reporting Standards (IFRS) adopted by the European Union as the basis for preparation of its financial statements from 1 February 2007. There have been no adjustments or restatements resulting from the transition to IFRS.

This interim report for the five months to 30 June 2007 which complies with IAS34, was approved by the Board on 21 September 2007.

2. Loss per Share

	Five months to 30 June 2007	Six months to 31 July 2006	Year ended 31 January 2007
Earnings per ordinary shares Basic and diluted	<u>(0.004p)</u>	<u>(0.06p)</u>	<u>(0.12p)</u>

The loss per ordinary share is based on the company's loss for the period of £3,000 (31 July 2006 - £39,000) 31 January 2007 £72,000 and a basic and diluted weighted average number of shares in issue of 62,750,000.

3. Reconciliation of operating loss to net cash outflow from operating activities.

	Five months to 30 June 2007 £'000s	Six months 31 July 2006 £'000s	Year ended 31 January 2007 £'000s
Loss for the period	(5)	(41)	(76)
Adjustments for :			
Amortisation of other intangibles	-	-	-
Depreciation of property, plant and equipment	-	-	-
(Increase) in inventories	-	-	-
(Increase)/Decrease in receivables	(54)	(3)	4
Increase in payables	2	1	26
Net cash from operating activities	<u>(57)</u>	<u>(43)</u>	<u>(46)</u>

4. Called up Share Capital

The issued share capital as at 31 January 2007, per the audited accounts was 62,750,000 Ordinary Shares of 0.1p each.

5. The unaudited results for period ended 30 June 2007 do not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985. The comparative figures for the year ended 31 January 2007 are extracted from the statutory financial statements which have been filed with the Registrar of Companies and which contain an unqualified audit report and did not contain statements under Section 237(2) or (3) of the Companies Act 1985.

Nostra Terra Oil & Gas Company Plc

Notes to the Interim Report

6. Copies of this interim statement are available from the Company at its registered office at Finsgate, 5-7 Cranwood Street, London EC1V 9EE. The interim statement will also be available on the company website www.ntog.co.uk.

7. **Events subsequent to 30 June 2007**

On the 19 July 2007 the company acquired Nostra Terra (Overseas) Limited and was readmitted to trading on AIM.

The authorised share capital was increased from £1,000,000 to £1,500,000 and the company issued 70,000,000 ordinary shares of 0.1p each to raise £350,000 before expenses.