



## Overview

FBC Distributed Ledger Technology Adopters ETF is built upon our belief that digital ledger technology (DLT), including Blockchain, is a fundamental technology that will transform global commerce. Companies that adopt the technology will outperform those that do not as Blockchain represents a potential foundational shift in the economy with the capacity to dramatically reduce the costs of transactions and streamline business processes.

## Investment Objective

The investment objective of the ETF is to achieve capital appreciation by investing, directly or indirectly, primarily in equity securities of companies located anywhere in the world that develop, invest in, use and/or supply Distributed Ledger Technology, such as Blockchain.

## Why Consider FBCN?

- Size of the Blockchain opportunity prediction is substantial. "10% of global gross domestic product (GDP) to be stored on blockchain technology by 2027"\*
- Active professional management of a "medium risk" diversified global equity portfolio.
- A core long term thematic holding to benefit from exposure to this foundational technology.
- Ease of access. Lower cost, diversified and liquid actively managed ETF make it easy for investors to gain exposure.

\*Source: World Economic Forum. Survey Report, September 2015

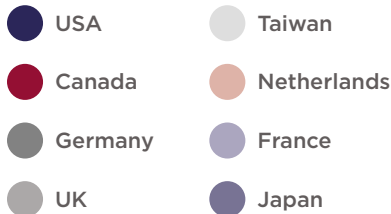
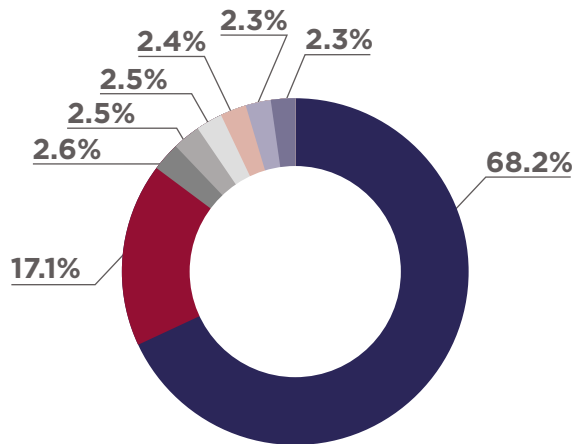
## Fund Details

Inception	September 10, 2018
Ticker (CAD)	FBCN
CUSIP	32108607
Ticker (USD)	FBCN.U
Primary Listing	NEO Exchange
# of Holdings	34
Sub Advisor	StoneCastle Investment
Fund Category	Global Equity
Risk Rating	Medium
Benchmark	MSCI World (CAD)
Management Fee	65 bps**
Registered Plan Eligibility	Yes

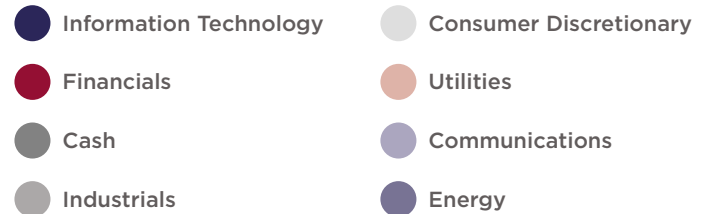
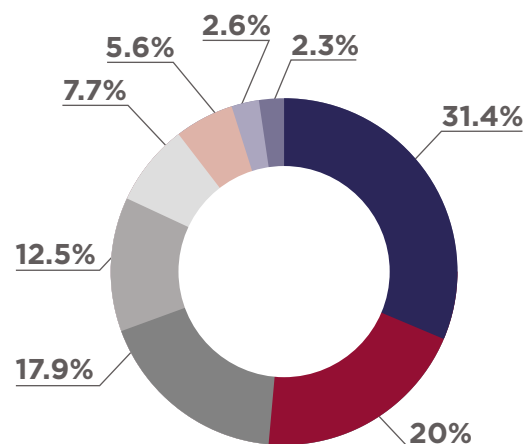
## TOP 10 Holdings (As of 11/30/2018)

Holding	Country	Sector	% Weight
Cash			17.9
Xilinx	USA	Information Technology	3.0
Verizon	USA	Utilities	3.0
Intercontinental Exchange	USA	Financials	2.8
CME Group	USA	Financials	2.8
American Express	USA	Financials	2.7
Live Nation	USA	Consumer Discretionary	2.7
Wal-Mart	USA	Consumer Discretionary	2.7
Thomson Reuters	Canada	Information Technology	2.7
Genpact	USA	Information Technology	2.6

## Country Weights



## Sector Weights



\*\*The ETF pays a management fee to the Manager based on an annual rate of 0.75% of the NAV of the ETF. However, the Manager has agreed to waive a portion of the management fee equal to 0.10% per annum of the NAV of the ETF until February 28, 2019. As a result of this waiver, the effective management fee until February 28, 2019 will be 0.65% per annum. The management fee is calculated and accrued daily and paid monthly in arrears.

### DISCLAIMER

Commissions, management fees and expenses all may be associated with Exchange Traded Fund (ETF) investments. The prospectus contains important detailed information about the ETF. Please carefully read the prospectus for a complete description of risks relevant to the ETF before investing. Exchange Traded Funds are not guaranteed, their values change frequently and past performance may not be repeated.

## About Us

Canada's first fully regulated PM, IFM and EMD crypto investment firm. FBC provides a diversified on-ramp for exposure to the digital currency asset class. Our investment interests range across the cryptocurrency and blockchain space, facilitating direct investment in cryptocurrency itself and investment in companies creating, implementing and adopting blockchain solutions.



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