



IT HAS TO RESONATE

INTRODUCTION TO TAXTIMBRE

We are passionate about finding solutions for direct taxes. With Taxtimbre we believe it is time for an independent consulting firm to bridge the gap between Business, Tax and Finance. Our tax team is built up of tax and transfer pricing professionals with extensive industry- and Big Four experience.

Taxtimbre is part of the network around Finext, tapping into in-depth technology knowhow of more than 100 skilled and certified Enterprise Performance Management professionals. Finext have been implementing the most leading performance management solutions at a large variety of international companies for almost 20 years.

Automation links different systems and software in such a way that they become self-acting or self-regulating. For us it is not about 'one-tool-one trick', but about solving a specific content or process problem with technology where it makes sense: from design, all the way through to configuration and implementation. We either make use of existing products in the market, or where required we create our own.

TECHNOLOGIES WE APPLY:

alteryx

Anaplan

CCH® Tagetik

CCH Integrator™

ONESTREAM

ORACLE

sas

SAP

TPThings

SigmaConso

THOMSON REUTERS
ONESOURCE

Mena

VERTEX

Sundry BI tools

OUR AREAS OF EXPERTISE

Our **tax accounting and reporting** team and business partners have proven that tax reporting can be done faster and easier and help tax teams do more with less through the use of standard reporting tools. Automating financial reporting also enables in-depth analyses of financial statements. There is a big offering of financial reporting automation tools in the market ranging from tools for small operations to more robust and functional systems for midsize companies and large ERP systems. Our team considers with the company team the “best fit” to ensure audit readiness, interim reporting, regulatory compliance, financial statement analysis and other qualitative aspects of reporting.

Our **transfer pricing** team understands the drivers and architecture of business models and how this translate to transfer pricing. One cannot ignore the increasing complexity of the regulatory transfer pricing environment. Our commitment is to reduce the workload of people, improve regulatory reporting compliance, as well as improve the robustness of companies’ business models. Our transfer pricing services include:

1. TRANSFER PRICING DOCUMENTATION

We believe simplicity works; keeping it simple improves the performance and agility of any team. We work either by traditional means, managing global TP projects through our independent international network, or with a modern approach of automating transfer pricing reports through our own TP documentation tool. In essence, the core functionality of our open-source SAAS solution is smart document management of both master- and local files, modular generation of documents (especially with respect to functionality and economic analysis), tailored workflows, tamper-proof audit trails, and access management.

2. INTERCOMPANY AGREEMENTS

Intercompany agreements are increasingly being examined from a transfer pricing perspective by national governments. Consistency drives companies to standardize and automate IC agreements, while increasing their security, speed and reliability. We would help to identify the most suitable platform for your contractual needs, or, create a bespoke solution for your enterprise.

3. BENCHMARKING

Our team provides benchmarking as a service directly to companies, or as a service to firms under your own brand. We prepare benchmarking reports through third-party databases, compiling independent financial data to allow you to compare your transactions with companies performing similar transactions in similar markets.

Our experts go one step beyond a simple benchmark analysis, creating context for your company, as well as identifying any particularities which may be relevant to the tested transaction(s).

4. COUNTRY-BY-COUNTRY REPORTING

In the face of an ever-increasing global demand of transparency and disclosure, companies need to streamline their data across the group to meet Country-by-Country Reporting requirements. In reality, group companies employ diverse ERP systems even within a group, resulting in incoherent data formats which need to be collected and structured.

We are software solution agnostic, able to guide you through the design and implementation of a solution within your own existing ERP environment, or, propose an add-on solution from a trusted vendor. Finally, we can also prepare accurate Country-by-Country reports in the desired XML format, and support your submissions to the relevant tax authorities in a number of countries.

5. OPERATIONAL TRANSFER PRICING

We approach operational transfer pricing as a financial business process; from services cost pools and recharges, through to the monitoring and management of transfer prices applied to products and intangibles. The digitization of workflows between finance and tax departments have proven to improve business dialogue considerably. We can support the transformation from traditional workflows to partial or completely automated TP processing.

At the core of our DNA is “timbre”. Timbre is all about the quality and uniqueness of sound. Just like a good melody requires a careful combination of instruments and vocals, every individual professional has his or her own, unique specialization and contribution to make to a project. The slightest tweak in just one of the sounds can result in a very different outcome.

Please feel welcome to give us a call to discuss any of the above matters.

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