

**FORSTER TUNCURRY MEMORIAL SERVICES CLUB LTD**

**PROFIT AND LOSS STATEMENT for the Quarter Ending 30/06/2018**

	<i>THIS YEAR QUARTER</i> 30/06/2018	<i>LAST YEAR QUARTER</i> 30/06/2017
<b>INCOME</b>		
TRADING PROFIT-FORSTER BAR	179259	160077
TRADING PROFIT-TUNCURRY BAR	108928	90156
TRADING PROFIT-BOTTLE SHOP	-2794	-1461
TRADING PROFIT-FORSTER P/MACHINES	1549204	1451321
TRADING PROFIT-TUNCURRY P/MACHINES	194733	246353
TRADING PROFIT-FORSTER CATERING	-17729	-307
TRADING PROFIT-TUNCURRY CATERING	24037	-47235
TRADING-OTHER	-296763	-243573
MEMBERS SUBSCRIPTIONS	36173	34146
OTHER INCOME	122671	76654
<b>TOTAL INCOME</b>	<b>1897720</b>	<b>1766132</b>
<b>EXPENSES</b>		
TOTAL EXPENSES-MEMBERS AMENITIES	-207477	-199826
TOTAL EXPENSES-FINANCIAL COSTS	-96055	-208168
TOTAL EXPENSES-ADMIN & OVERHEADS	-1442101	-1438060
PROFIT/LOSS SALE FIXED ASSET	-1016	-14168
<b>TOTAL EXPENSES</b>	<b>-1746649</b>	<b>-1860222</b>
DEFERRED INCOME TAX EXPENSE		
INCOME TAX RE-ASSESSMENT	0	0
<b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>151071</b>	<b>-94092</b>

**BALANCE SHEET for the Quarter Ending 30/06/2018**

	<i>THIS YEAR QUARTER</i> 30/06/2018	<i>LAST YEAR YTD</i> 31/06/2017
CASH	2190153	1692926
RECEIVABLES	248884	229594
INVENTORIES	191278	222605
LAND & BUILDINGS	17792195	13692544
PLANT & EQUIPMENT	6442444	6722641
OTHER ASSETS	77014	76709
<b>TOTAL ASSETS</b>	<b>26,941,969</b>	<b>22,637,019</b>
PAYABLES	1029669	1244010
BORROWINGS	7744325	3991286
EMPLOYEE BENEFITS	882491	857375
OTHER LIABILITIES	206357	210996
<b>TOTAL LIABILITIES</b>	<b>9,862,841</b>	<b>6,303,667</b>
<b>NET ASSETS</b>	<b>17,079,128</b>	<b>16,333,352</b>
<b>MEMBERS EQUITY YEAR TO DATE</b>		
ACCUMULATED PROFITS	15,688,061	14,494,789
REVALUATION RESERVE	645,291	645,291
PROFIT FOR SEPTEMBER 2017 QUARTER	312,475	312,363
PROFIT FOR DECEMBER 2017 QUARTER	31,473	341804
PROFIT FOR MARCH 2018 QUARTER	250758	479669
PROFIT FOR JUNE 2018 QUARTER	151071	-94091
<b>TOTAL MEMBERS EQUITY</b>	<b>17,079,128</b>	<b>16,179,825</b>

As adopted by the Board of Directors at their Ordinary Monthly Meeting held on 24th July 2018, and in accordance with Clause 21 of the Registered Clubs Regulation Amendment 2015, I submit for members perusal the Company's Profit and Loss Statement and Balance Sheet for the quarter ending 30th June 2018.

P.V. Clarke. General Manager