

PROPOSED SUMMARY BUDGET — 2019-20 — FIRST COVENANT CHURCH FISCAL YEAR ENDING AUGUST 31	2018-19	CHANGE 2018-2019 TO 2019-2020	PROPOSED 2019-2020	% OF TOTAL	% 18-19 TO 19-20 CHANGE
PROJECTED INCOME					
Congregational Giving	1,627,060. *	46,601	1,673,661	74.4	2.9
Treehouse usage/utilities **	82,000	-82,000	0	0	-100.0
Capital maintenance reserve	0	50,000	50,000	2.2	—
Prior years' net income and undesignated estate bequests	240,000	192,146	432,146	19.2	80.0
Designated bequests	17,000	37,000	\$54,000.00 **	2.4	217.6
Investment income (\$30,000), miscellaneous income (\$10,000)	40,000	0	40,000	1.8	0
TOTAL PROJECTED INCOME	2,006,060	243,747	2,249,807	100.0	12.2
CONGREGATIONAL EXPENSE					
Ministerial Personnel	538,383	-44,589	493,794	21.94	-8.2
Ministerial Support Personnel	108,628	111,152	219,780	9.76	102.3
Non-Ministerial Personnel	234,211	76,348	310,559	13.8	32.6
Personnel Benefits	246,076	5,948	252,024	11.2	2.4
Christian Education	51,900	-3,000	54,900	2.44	-5.8
Family Ministry	21,750 *	0	21,750	0.96	0
Music	6,100	5,300	11,400	0.50	86.9
Worship	4,350	-400	3,950	0.175	-9.6
Discipleship & Leadership	74,500 *	33,900	40,600	1.75	45.5
General & Administrative Office	210,200	37,300	247,500	11.0	17.7
Pastoral Activity Expense	23,800	13,500	37,300	1.66	56.7
Maintenance (including capital projects reserve)	190,213	60,587	250,800	11.15	31.9
Foreign Outreach (other than Covenant Serve Globally)	51,050	0	51,050	2.27	0
Evangelical Covenant Church (including missionary support under Serve Globally, Ministry Priorities, Pacific Southwest Conference, Mission Springs)	166,300	-5,000	163,800	7.3	3.0

US Ministries	25,600	5,000	30,600	1.36	19.5
Urban Missions	26,000	-500	25,500	1.14	1.9
Other Mission Activities	27,000	7,500	34,500	1.53	27.7
TOTAL CONGREGATIONAL EXPENSE	2,006,060 *	243,747	2,249,807	100.0	12.2
* Adjusted amount pursuant to congregational action February 10, 2019 **Treehouse usage/ utilities item deleted from 2019-20 income budget; amount carried in Treehouse expense budget will add to net income for use in future years; *** Designated bequests all designated for missions and will be applied to missions budget					
PROJECTED TREEHOUSE INCOME					
Treehouse Tuition Fees	1,599,660	103,000	1,700,000		
Scholarships & Discounts	-80,000	-80,000	80,000		
TOTAL PROJECTED TREEHOUSE INCOME	1,519,660	100,340	1,620,000		
TREEHOUSE EXPENSE					
Personnel	840,500	53,000	893,500		
Personnel Benefits	308,700	51,000	359,700		
Preschool Program	60,200	600	60,800		
Administration	163,850	-1,750	162,100		
Preschool Reserves	50,000	50,000	0		
	1,423,250	102,850	1,526,100		
POTENTIAL NET INCOME FOR POSSIBLE APPLICATION TO FUTURE FIRST COVENANT BUDGET (including \$85,000 usage item)			178,900		