



Press Release 6<sup>th</sup> August 2019

## Veridate and KRM22 announce a Partnership Agreement that combines Veridate's Digital Client Onboarding with KRM22'S Global Risk Platform

**Hong Kong:** Veridate, the fully integrated End-to-End digital client onboarding solution, is pleased to announce a Partnership Agreement with KRM22 plc (AIM: KRM.L), the software and investment company. Veridate's digital client onboarding will add to the growing suite of services offered by KRM22, with the Global Risk Platform at its core.

Keith Todd, Chairman and CEO at KRM22, commented: "We are delighted to be partnering with Veridate's talented team to bring further capabilities to the Global Risk Platform. Digital Client Onboarding is complementary to our existing portfolio of regulatory and operations risk applications and will deliver an enhanced user engagement experience and protect their organisation against the risks of financial crime and fraud."

The End-to-End approach of Veridate's digital client onboarding solution enables firms to manage the complexity of onboarding clients more efficiently. The rules-based solution digitalises all of the processes required and equips firms to not only comply with KYC and AML regulations but also ensures they are appropriately maintained. We understand that KYC is only one of many processes that needs to take place for successful engagement. We digitise, integrate and automate all of these processes.

In announcing the partnership, Peter Hatz, Chief Opportunities Officer at Veridate said, 'We are excited to be partnering with the highly experienced team at KRM22 as this complementary relationship fits into our strategy of working with specialists whom are addressing and solving existing challenges. The complementary nature of this partnership can only add value to our customers in reducing risk and the costs associated with what is a very manual and timely process, today'.

**For further information on Veridate please contact:**

Emma Newman, Head of Business Development  
info@veridatefinancial.com

**For further information on KRM22 please contact:**

Carla Leighton, Head of Marketing  
via Greentarget – krm22@greentarget.com

**About Veridate Financial Limited:**

Veridate Financial Limited (Veridate) is a Hong Kong domiciled company providing fully integrated and customised, End-to-End digital client onboarding solutions to discretionary wealth managers, financial services administrators and governed platform operators. Our innovative and customised solution combines an exceptional user experience that is supported by a real-time administrative workflow portal enabling our customers to reduce their back-office costs by 40% (or more).

Our unique pay-as-you-go model aligns the cost of client acquisition to the cost of consumption and carries no prohibitive long-term contracts making engagement decisions much easier for our customers.

Veridate Fund Services provide highly automated fund administration services and consolidated reporting to single and multi-family offices in Asia. Our technology has over 80 direct integrations and sets us apart from the 'aggregators'.

**About KRM22 plc:**

We help capital markets companies reduce the cost and complexity of risk management.



Our Global Risk Platform provides applications to help you address your firm's regulatory, market, technology and operations risk challenges and to manage your entire enterprise risk profile.

Partner with us to optimise risk management systems and processes, improving profitability and expanding opportunities to increase portfolio returns by leveraging risk as alpha.

KRM22 is a public Group listed on AIM and headquartered in London, with offices in several of the world's major financial centres.

Find out more at [www.krm22.com](http://www.krm22.com).