

**UNIFICATION SANCTUARY INC.**  
**FINANCIAL STATEMENTS**  
December 31, 2019 and 2018

**UNIFICATION SANCTUARY INC.**  
**STATEMENT OF FINANCIAL POSITION**  
December 31, 2019 and 2018

**ASSETS**

	<u>2019</u>	<u>2018</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 238,696	\$ 235,475
Accounts Receivable	<u>6,039</u>	<u>9,750</u>
<b>TOTAL CURRENT ASSETS</b>	244,735	245,225
 <b>PROPERTY AND EQUIPMENT</b>		
Building and Improvements	1,712,285	1,348,501
Equipment and Furniture	79,543	49,843
Construction in Progress	<u>631,199</u>	<u>8,703</u>
Less: Accumulated Depreciation	<u>( 107,217)</u>	<u>( 63,296)</u>
<b>NET PROPERTY AND EQUIPMENT</b>	2,315,810	1,343,752
 <b>OTHER ASSETS</b>		
Collection of Ceremonial Items	166,549	166,549
Loan Receivable	12,000	12,000
Security Deposits	<u>805</u>	<u>1,002</u>
<b>TOTAL OTHER ASSETS</b>	179,354	179,551
 <b>TOTAL ASSETS</b>	 <b><u>\$2,739,899</u></b>	 <b><u>\$1,768,527</u></b>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>		
Accounts Payable	5,508	6,459
Current Portion of Long Term Debt	52,290	17,603
Grants Payable to Other Non-Profit Organization	223,011	74,389
Other Accrued Liabilities	<u>20,263</u>	<u>-</u>
<b>TOTAL CURRENT LIABILITIES</b>	301,071	98,450
 <b>LONG TERM LIABILITIES</b>		
Mortgage Payable and Long Term Debt	<u>1,492,414</u>	<u>739,072</u>
 <b>TOTAL LIABILITIES</b>	1,793,485	837,522
 <b>NET ASSETS WITH RESTRICTIONS</b>	1,000	-
<b>NET ASSETS WITHOUT RESTRICTIONS</b>	<u>945,414</u>	<u>931,005</u>
<b>TOTAL NET ASSETS</b>	946,414	931,005
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <b><u>\$2,739,899</u></b>	 <b><u>\$1,768,527</u></b>

**UNIFICATION SANCTUARY INC.**  
**STATEMENT OF ACTIVITIES**  
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<b>REVENUES</b>		
Contributions	1,763,751	878,362
Rent Revenue	39,000	39,000
Other Income	109	80
Total Revenues	1,802,860	917,422
<b>EXPENDITURES FOR PROGRAM, ADMIN AND FUNDRAISING</b>		
Grants to Other Non-Profit Organizations	1,612,273	370,298
Occupancy Costs	59,194	24,326
Legal Costs	15,355	19,774
Interest Expense	27,353	21,142
Business Licenses and Registrations	1,226	2,462
Depreciation	43,922	35,636
Other Admin Costs	6,039	1,333
Fundraising Costs	22,089	-
Total Expenditures	1,787,451	474,970
<b>INCREASE IN NET ASSETS</b>	<b>15,409</b>	<b>442,473</b>
<b>BEGINNING NET ASSETS</b>	<b>931,005</b>	<b>489,532</b>
<b>ENDING NET ASSETS</b>	<b>\$ 946,414</b>	<b>\$ 931,005</b>