

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Sanctuary Church Statements of Financial Position December 31, 2016

	ASSETS			%
	<u>2016</u>	<u>2015</u>	<u>Change</u>	<u>Change</u>
CURRENT ASSETS				
Cash	\$ 611,051	\$ 624,337	\$ (13,286)	
Accounts Receivable	2,036	210	1,826	
Prepaid Expenses	-	1,558	(1,558)	
Total Current Assets	<u>613,087</u>	<u>626,105</u>	<u>(13,018)</u>	<u>-2%</u>
PROPERTY AND EQUIPMENT				
Leasehold Improvements	434,328	252,490	181,838	
Furniture and Fixtures	103,164	50,423	52,741	
Software and Web Design	18,657	15,857	2,800	
Vehicles	24,962	24,598	364	
Less: Accumulated Depreciation	<u>(88,619)</u>	<u>(35,714)</u>	<u>(52,905)</u>	
Total Property and Equipment	<u>492,492</u>	<u>307,654</u>	<u>184,838</u>	<u>60%</u>
OTHER ASSETS				
Loan Receivables	295,293	15,738	279,555	
Deposits and Other Assets	2,006	506	1,500	
Total Other Assets	<u>297,299</u>	<u>16,244</u>	<u>281,055</u>	<u>1730%</u>
TOTAL ASSETS	<u>\$ 1,402,878</u>	<u>\$ 950,003</u>	<u>\$ 452,875</u>	<u>48%</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts Payable	\$ 13,547	\$ 5,578	\$ 7,969	
TOTAL CURRENT LIABILITIES	<u>13,547</u>	<u>5,578</u>	<u>7,969</u>	<u>143%</u>
NET ASSETS				
Unrestricted Net Assets	1,388,987	944,081	\$ 444,906	
Restricted Net Assets	344	344	\$ -	
Total Net Assets	<u>1,389,331</u>	<u>944,425</u>	<u>444,906</u>	<u>47%</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,402,878</u>	<u>\$ 950,003</u>	<u>\$ 452,875</u>	<u>48%</u>

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Sanctuary Church

Statement of Revenues and Expenses

December 31,

	<u>2016</u>	<u>2015</u>	<u>Change</u>	<u>% Change</u>
REVENUES				
Contributions	\$ 1,051,780	\$ 682,975	\$ 368,805	
Grants from Non Profit Organizations	175,000	302,500	(127,500)	
Program Service Fees	37,000	1,088	35,912	
Rental Income	19,600	-	19,600	
Interest and Other Income	11,722	3,371	8,351	
Total Revenues	<u>1,295,102</u>	<u>989,934</u>	<u>305,168</u>	<u>31%</u>
EXPENSES				
Salaries and Contract Services	369,086	257,539	111,547	43%
Rent	55,189	56,522	(1,333)	-2%
International Event Catering Costs	54,597	9,838	44,759	455%
Depreciation Expense	52,905	23,697	29,208	123%
Website Hosting and Management	39,878	-	39,878	
Travel and Lodging Costs	39,536	2,712	36,824	1358%
Payroll Taxes and Benefits	33,144	-	33,144	
Ceremonies and Celebrations	31,652	18,076	13,576	75%
Repairs, Maintenance, Small Equipment	24,090	8,944	15,146	169%
Camp and Workshop Costs	22,406	-	22,406	
Insurance - Liability and Other	18,426	5,211	13,215	254%
Utilities	15,819	13,029	2,790	21%
Sunday Service and Local Event Food	15,279	7,657	7,622	100%
Printing and Copying	13,981	3,643	10,338	284%
Supplies and Other Costs	12,974	4,060	8,914	220%
Banking and Online Processing Fees	7,774	7,786	(12)	0%
Telephone and Internet Service	7,070	9,264	(2,194)	-24%
Office Expense	6,528	15,259	(8,732)	-57%
Postage and Mailing Services	6,008	5,639	369	7%
Grants to others	5,413	-	5,413	
Janitorial Services	5,390	3,918	1,472	38%
Training and Classroom Supplies	4,619	-	4,619	
Books, Subscriptions and Reference	2,990	1,041	1,949	187%
Professional Fees	1,879	1,776	103	6%
Business Licenses and Fees	1,275	382	893	234%
Memberships and Dues	968	780	188	24%
Advertising	966	1,142	(176)	-15%
Staff Development	355	1,750	(1,395)	-80%
	<u>850,197</u>	<u>459,665</u>	<u>390,532</u>	<u>85%</u>
INCREASE IN NET ASSETS	<u>\$ 444,906</u>	<u>\$ 530,269</u>	<u>(85,364)</u>	<u>-16%</u>