

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Sanctuary Church

Statements of Financial Position

June 30

	ASSETS			%
	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>Change</u>
CURRENT ASSETS				
Cash	\$ 347,525	\$ 761,670	\$ (414,145)	
Accounts Receivable	13,281	6,238	7,043	
Prepaid Expenses	52,672	23,312	29,360	
Total Current Assets	<u>413,478</u>	<u>791,220</u>	<u>(377,742)</u>	<u>-48%</u>
PROPERTY AND EQUIPMENT				
Leasehold Improvements	510,774	316,415	194,359	
Furniture and Equipment	120,432	86,216	34,216	
Software and Web Design	18,657	18,657	-	
Vehicles	24,962	24,962	-	
Less: Accumulated Depreciation	<u>(116,560)</u>	<u>(60,377)</u>	<u>(56,183)</u>	
Total Property and Equipment	<u>558,265</u>	<u>385,873</u>	<u>172,392</u>	<u>45%</u>
OTHER ASSETS				
Loan Receivables	307,674	12,913	294,761	
Deposits and Other Assets	10,450	506	9,944	
Total Other Assets	<u>318,124</u>	<u>13,419</u>	<u>304,705</u>	<u>2271%</u>
TOTAL ASSETS	<u>\$ 1,289,867</u>	<u>\$ 1,190,512</u>	<u>\$ 99,355</u>	<u>8%</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES				
Accounts Payable	\$ 12,658	\$ 18,924	\$ (6,266)	
Deferred Revenue	16,402	-	16,402	
Total Current Liabilities	<u>29,060</u>	<u>18,924</u>	<u>16,402</u>	<u>54%</u>
NET ASSETS				
Unrestricted Net Assets	1,260,807	1,171,244	\$ 89,563	
Restricted Net Assets	-	344	\$ (344)	
Total Net Assets	<u>1,260,807</u>	<u>1,171,588</u>	<u>89,219</u>	<u>8%</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,289,867</u>	<u>\$ 1,190,512</u>	<u>\$ 99,355</u>	<u>8%</u>

WORLD PEACE AND UNIFICATION SANCTUARY, INC.

Sanctuary Church

Statement of Revenues and Expenses

Six Months Ending June 30,

	<u>2017</u>	<u>2016</u>	<u>Change</u>	<u>%</u> <u>Change</u>
REVENUES				
Contributions	\$ 526,179	\$ 491,843	\$ 34,336	7%
Grants from Non Profit Organizations	62,000	75,000	(13,000)	-17%
Program Service Fees	2,600	19,870	(17,270)	-87%
Rental Income	11,345	9,798	1,547	16%
Sales of Merchandise	9,179	-	9,179	
Interest and Other Income	7,569	1,490	6,079	408%
Total Revenues	<u>618,872</u>	<u>598,001</u>	<u>20,871</u>	<u>3%</u>
EXPENSES				
Salaries and Contract Services	252,951	167,865	85,086	51%
Grants and Awards	244,888	2,000	242,888	12144%
Rent	32,670	1,189	31,481	2648%
Food and Catering Costs	26,010	45,844	(19,834)	-43%
Depreciation Expense	30,621	24,663	5,958	24%
Website Hosting and Management	17,085	16,076	1,009	6%
Travel and Lodging Costs	8,610	21,852	(13,242)	-61%
Payroll Taxes and Benefits	29,635	9,798	19,837	202%
Ceremonies and Celebrations	10,201	18,628	(8,427)	-45%
Repairs, Maintenance, Small Equipment	25,302	6,656	18,646	280%
Workshop, Event and Camp Costs	739	9,193	(8,454)	-92%
Insurance - Liability and Other	3,868	2,746	1,122	41%
Utilities	12,843	6,910	5,933	86%
Printing and Copying	11,288	9,353	1,935	21%
Supplies and Other Costs	6,393	2,854	3,539	124%
Merchandise	7,578	-	7,578	
Audio Visual and Translation Costs	5,912	-	5,912	
Banking and Online Processisng Fees	4,616	4,030	586	15%
Telephone and Internet Service	3,116	4,831	(1,715)	-35%
Office Expense	1,819	3,415	(1,596)	-47%
Postage and Mailing Services	1,566	5,025	(3,459)	-69%
Janitorial Services	2,807	2,560	247	10%
Training and Classroom Supplies	4,612	1,403	3,209	229%
Books, Subscriptions and Reference	774	1,423	(649)	-46%
Professional Fees	3,193	1,011	2,182	216%
Business Licenses and Fees	885	447	438	98%
Memberships and Dues	100	731	(631)	-86%
Advertising	-	335	(335)	-100%
Staff Development	515	-	515	
	<u>750,597</u>	<u>370,838</u>	<u>379,759</u>	<u>102%</u>
INCREASE (DECREASE) IN NET ASSETS	<u>\$ (131,725)</u>	<u>\$ 227,163</u>	<u>(358,888)</u>	<u>-158%</u>