

# A “PFD” to Fight Climate Change?

A simple way to encourage a low carbon economy in Alaska

- 1** Place a small and steadily increasing price on fossil fuels.



- 2** Divide that money by the number of Alaska residents.



- 3** Equally distribute the money\* back to every Alaskan resident — like the PFD.



\*The entire collection of money would be dispensed to Alaska residents, minus administrative costs.

# A simple way to encourage a low carbon economy in Alaska

One well understood method to address climate change is to place a price on the carbon dioxide we all produce. By making this greenhouse gas more expensive, each of us will be incentivized to become more efficient in our fossil fuel consumption.

This is a give-and-take approach where all Alaskans are compensated equally, allowed free choice in their energy consumption and the market is seeded with capital to invest in climate change solutions.

This mechanism is designed to progressively reduce fossil fuel consumption, inject money into the economy, spur innovation, and grow demand for low carbon products. As a state with a lot to lose, it is crucial that we begin to address our contribution to the problem and lead by example.

**It's time to come together as Alaskans to fight climate change, defend our way of life and address the negative externalities of fossil fuel combustion.**

