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White Paper

COMETY COIN

Comety Coin Whitepaper

Disclaimer

This whitepaper is to showcase the project of Comety Coin, which is a digital token. Community-based E-store showcasing and selling digital assets. This whitepaper is to provide relevant information to people so that they can decide to do their own due diligence for participating in Comety Coin ICO. This paper is not providing any contract nor is a solicitation for participation or investment.

There are few statements, financial information and estimations in this whitepaper. These statements are only for informational and educational purposes. Comety Coin does not hold any liability against any forward-looking statement in this whitepaper. These estimations also include known and unknown uncertainties and risks. The practical results may vary from estimation. Comety Coin project managers will not be responsible for any incident or result caused by interpretation of these forward-looking statements and estimations. Nothing in this Whitepaper shall be deemed to constitute a prospectus of any sort of a solicitation for investment, nor does it, in any way, pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.

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Please keep in mind that cryptocurrencies are not legal tender and participating in the exchange and purchase of these currencies do not ensure or guarantee any mandatory or fixed financial gain. Lots of factors play their role in profitability, however the sharing of revenue will be fair and transparent as per the whitepaper. We are confident that our experience, expertise and knowledge will help us to minimize risks but market volatility, regulatory laws, and fluctuating demand will have its effect. Here are some important details and risks that you must know before participating in the Comety Coin ICO:

- Comety Coin will not send its addresses through email therefore don't accept any offer you receive through e-mail.
- All purchases are final and Comety Coin will not take responsibility for lost funds if any action taken by purchaser.
- Smart contract is new technology which has unforeseen risk which are not limited to financial and operational risks.
- There are no specific regulations about cryptocurrency in most countries.
- Prices of most popular cryptocurrencies are growing over the last few years but it does not guarantee fixed returns of profit in future.
- Selling of token against fiat currency can be stopped to minimize the risk of changing value of token against fiat currencies.
- Price of Comety token will fluctuate due to several reasons. It does not guarantee any specific price for its token in future.
- Maintenance cost and operating expenses don't remain stable which can change price of token and profitability.

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1. Executive Summary

The Internet has evolved as one of the biggest marketplaces and offers a host of opportunities for artists, developers, designers and various other talent-based professionals. However, there are certain challenges that they come across while finding an online space to present themselves to their potential buyers/customers. The Comety Coin project is an attempt to develop an open to all unique platform that brings together such talents from all across the globe and provides them with space where they are able to showcase their original digital assets or products they own. Further, they are able to connect themselves with their potential buyers/users and can sell their digital assets/products without any hassles of having their own private E-store and maintaining inventories etc. With the use of advanced blockchain technology, the transactions on the platform are fully secured. With the help of distributed ledgers, the transparency of transactions is further ensured.

The Comet Coin project is all about creating a platform where everybody has an opportunity to promote themselves and share the profits irrespective of their geographical location. The project aims at developing an ideal store where anyone can have an account, upload their assets which is not a copyrighted work of others. Once an account is opened one automatically receives a Comety Coin wallet within a week of the registration and can start with uploading of the assets to showcase or sell. The primary objective of Comety Coin project is to create a platform for developers to help them grow their community by providing them space where they are able to connect to wider audiences and eventually benefit from the connections and also profit by promoting and selling the assets they own.

With no barriers to entry and segregation of talents, the goal is to make it available and accessible to all. The project is well researched and with well-defined revenue streams, it also has sustainable goals and futuristic ideas. Developed on Waves blockchain the Comety Coins will be listed, transferable, and exchangeable on various exchanges. The blockchain technology also offers a host of opportunities and capitalizing on these opportunities, Comety Coin will deliver equal profit sharing, quicker transaction processing, flexibility to transfer and exchange and last but not the least an opportunity to grow.



2. Introduction

Comety Coin Whitepaper

The Comety Coin project is a unique initiative dedicated to creating an online community of developers, designers, artists, including all those who are able to showcase their own work on our E-store. This will not only help them gain exposure for their products or services but also make provide them with a space to showcase their talent and engage in further meaningful interactions. The idea is simple and realistic. One can upload their work on our E-store and it can be purchased by downloading the product/digital assets. Digital products or digital assets include but are not exclusive to: digital documents, audible content, motion picture, and other relevant digital data that are currently in circulation or are, or will be stored on digital appliances such as: personal computers, laptops, portable media players, tablets, storage devices, telecommunication devices, and any and all apparatuses which are, or will be in existence once technology progresses to accommodate for the conception of new modalities which would be able to carry digital assets; not withstanding the proprietorship of the physical device onto which the digital asset is located. The transactions will be carried out through our blockchain based token "Comety Coins".

The participants will be able to earn Comety Coins by listing their work with us. Moreover, the Comety Coin tokens are exchangeable and transferable. One can purchase Comety Coin tokens and can also sell or transfer it on popular crypto exchanges. In a nutshell, Comety Coin in itself is developed as a digital asset which allows you to purchase products and services for your business needs from best talents across the world and is also a community based marketplace for talented professionals. Putting up their own work on Comety store provides them with a great opportunity to earn and get enhanced exposure in the community.

2.1 - Why Comety Coin?

One of the biggest challenges for developers, designers or all those who are dependent on a talent-based industry is to reach out to their potential clients by showcasing their work. Also, exposure to a community or large group of like-minded people is extremely important. Further, to sell one's own creative work online without having to go through an intermediary is challenging. The other problem is transparency and equality in the distribution of profits and funds generated. Another problem is security and ease of transactions. Above all marketing in the digital era has its own challenges and for individual professionals and starters, it is increasingly difficult to market themselves. Addressing these challenges, Comety Coin project is developed to help overcome these challenges and provides a unique platform aided by blockchain technology.

The Comety Coin project aims at developing a community that brings together the best talents from across the world and allows them to showcase their work to a community which includes potential buyers and industry experts. The blockchain technology allows for quicker and safer transactions as every transaction is protected by a strict and complex verification process which cannot be compromised and is literally unbreachable as cryptography secures the records in a blockchain transaction, and each transaction is tied (in the chain) to previous transactions or records. The sharing of profit is also through distributed ledgers which ensures that profits are shared equally and the entire process is completely transparent. The project provides a sustainable and scalable answer to all the above industry-specific problems.

2.2 - Specifications

Name:	Comety Coin
Ticker:	CMTY
Max Supply:	10 000 000
Distribute:	2 500 000
ICO:	2 500 000
Reissuable:	Yes
Identifier:	BCnJP4b6sNES67MCpxYqYxNxGi968Zu3SMLntpjq3hAA
Platform:	Waves
Currency:	Token

2.3 - Vision

We aim at creating a professional online space that allows developers and designers to make the most by getting enhanced exposure for their works and have an access to a range of potential buyers/customers. We are dedicated to helping those in the creative industry not only by creating opportunities but also by making it easier for them through our online intuitive platform. With a blend of innovative technology and dedicated managerial skills, our team is all set to disrupt the current trends dominating the present online creative market for designers developers or others who are part of the talent based industry.

2.4 - Mission statement

Disrupting the current trends of digital assets market, aided with blockchain technology Comety Coin project aims at creating an intuitive community based platform which allows talents across the spectrum to showcase their work to potential clients and industry experts and provides them with exposure and profits. Our goal is to provide an innovative solution based on blockchain technology and a community based online store making it easier for developer/designers/artists and all digital assets owners in their struggle to reach out to their potential clients, investors or buyers.



3. The Community

The community coin project is about a community based platform which is decentralized brings together industry experts, content creators and potential buyers at one place. The prominent features that define the Comety community or the Comety store are important in understanding the Comety Coin project.

3.1 - Open to all

Our platform is open to all and this is to ensure that there is a negligible barrier to entry for those who want to list their creative work on our platform. One of the biggest challenges for new entrants or budding developers or designers is getting exposure and being able to showcase one's work to a range of potential clients. By keeping it open for all irrespective of their experience, qualifications or geographical location, we want to make it purely talent based and also provide an opportunity to all without any discrimination or labels. The only requirement is that the members-only list their own works. The works will be screened for copyright infringements. Those who add pirated or copied work will strictly not be able to get their work listed.

3.2 - Benefits to all its stakeholders

The Comety Coin project has benefits for all its stakeholders. The members will be able to earn Comety Coins in a number of ways and also, these coins are exchangeable and transferable on popular exchanges on which it will be listed. The community members can put up their work and earn Comety coins for their great work. Also, with Comety coins purchased or earned it will be easier to carry out transactions on the platform. Also, instead of using Master nodes we use Comety nodes. These nodes collect a percentage of all purchases made on our platform which is later shared amongst all Community node owners. There are benefits for early investors as well which is detailed in the ICO and token sales section.

3.3 - Transparent

The entire revenue distribution process is highly transparent as Comety Coins don't make use of one single Master node but separate "Comety nodes". The collected revenue from overall purchases is automatically distributed amongst all the Comety node owners equally. The four stages involved in revenue distribution ensure that the entire process is transparent and the revenue is equally distributed.

3.4 - Decentralized

Comety Coins are developed on top of Waves blockchain technology and this makes the transactions fully decentralized. Decentralization means there is no one single authority that is in control of the entire system or methods of transaction verification and processing and distribution of funds. All Comety Coin holders will have access to the distributed ledgers and will be able to verify and process transactions in a secured manner. Decentralization empowers the stakeholders and protects them against any kind of fraud or uneven distribution of revenues.



4. Scalable And Sustainable

Scalability and sustainability is integral to any successful business model. However there are several parameters or factors that define the ability of any business or business model to sustain or scale. The Comety Coin project is well thought out and tested to perform. Though the idea is being implemented after thorough analysis the factors affecting the ability of the business in long and short terms are meticulously and diligently identified, defined, and addressed.

4.1 - Latest blockchain technology

The Comety Coin token is developed on top of Waves blockchain which is one of the latest and advanced blockchain technology. The waves platform is more developed and offers better solutions than its counterparts. While the blockchain technology and Ethereum, in particular, created substantial ripples in the payment transfer industry they had significant challenges to scale. One of the major issues with Ethereum is growing congestion and traffic on its blockchain which results in slower transaction speeds. These common issues and hindrances to scalability are easily overcome by developing the token on top of Waves blockchain. Waves is often considered by experts as the fastest decentralized blockchain platform globally.

4.2 - Seamless transfer and transactions

Waves platform allows for seamless transaction verification, processing, and transfers. The coins being developed on Waves blockchain will allow its members/users to freely transfer with the almost negligible wait time. The Waves network is able to process over 190 transaction per second which is almost the same as transaction processing capacity of PayPal which is 193 operations per second. The slow transaction speeds is a threat to the scalability of any project as once the transactions are delayed it creates additional liabilities. Transferring and transacting in Comety coins is fast and that is enabled by the fastest blockchain technology it uses.

4.3 - Defined revenue streams

For any project to be scalable and self-sustainable, it is important that it has a strong, well defined, and realistic source of revenue. The platform is so developed that talents from all across the globe are able to put up their works and also, that work is promoted amongst the potential buyers/customers. The structure and the community are developed in a way to extract maximum meaningful interactions which means that those who need creative work will have several options to purchase on the platform and all talents will be able to showcase their work as long as it is original and copyright free. A percentage of the revenue generated will be shared amongst all the Comety node owners. Hence, not only the revenue stream is logical, realistic, and defined but also the process of distribution of the revenue generated is distilled and transparent.

4.4 - Fair and transparent distribution of revenues

The transparency in the distribution of revenues is critical to any revenue sharing business model. As revenue sharing is the central idea and core of this project, special care has been taken to ensure that the distribution of revenue is fair, transparent, and equal. While anyone can earn Comety coins by listing their work on Comety store, those who own Comety nodes are also entitled to a share from the total revenue generated. Once there's a sale on the Comety store a percentage of the revenue generated is split into fees and rewards for the Comety node owners. While 5% of the revenue goes towards Rewards an additional 2% is collected for fees. These charges are levied on top of the amount requested by the seller/owner of the digital asset to ensure that all those uploading their work get their due share without any compromise whatsoever. The coins gathered from rewards are collected and later distributed amongst the Comety node owners. This is a weekly process and enhanced transparency is ensured by using separate Comety nodes for revenue distribution instead of one single Master node.

4.5 - Intuitive platform

With the technology evolving day by day, the user-friendliness of the platform is also a factor that plays an important role in member acquisition and retention. Keeping all such factors in mind, the platform is developed to provide our members with a great user experience. Be it the listing of a product/service/creative asset or purchasing them - the ease of navigation and intuitive design makes the Comety store extremely easy to use and make transactions.



5. The Platform

The Comety coin platform is basically a open to all, user-friendly E-store for digital assets. The Comety coins are used to purchase products/services/digital assets on the platform and also, those uploading their works earn Comety coins. Developed with the help of latest technology, the E-store is a vibrant community of developers/designers/digital asset or content creators from all across the globe.

5.1 - How it works?

Unlike regular online shops the Comety Store is more of a community where one can purchase digital assets and also upload digital assets for sale. Those who want to sell their digital products can easily upload their own work on Comety store. Purchasing is equally hassle free and all transactions on the Comety store is carried out with a dedicated token Further, the Comety coins can be bought and also earned. One can upload any digital asset/product with the click of a button. To start uploading one has to become a member of the Comety store by creating an account which is simple registration process. Thereafter, to upload any digital asset all one needs to do is fill a simple form describing the asset/product which includes the title and pictures. This is to make the product presentable and also to help the potential buyers understand the asset/product features and functionality. There will also be a guideline about uploading one's own work to help get enhanced exposure for the asset and also increase the potential of finding a buyer on the platform. The asset pack uploaded should strictly not infringe or violate any copyright laws. The asset packs found to be violating any copyright law will be pulled down and the uploader may be restricted from uploading any further assets. Once the asset is uploaded on the Comety store the members will be able to comment and ask questions for the uploader to respond and explain. Also, if a particular asset pack is purchased one could see who all have purchased the asset. Likewise, if an asset is found to be violating the Comety Store asset pack uploading guidelines, any community member can report such assets. Moreover, the asset packs are including but not limited to 3d models and designs. Assets pack may include anything from Music, Art, Graphics, Models, Animations, Stock photos - basically any digital product that one has created and can be transferred digitally.

5.2 - How to get comety coins?

Comety coins are a fully transferable and exchangeable digital currency, hence, it can be accumulated in several ways. While one can directly purchase Comety coins by contributing to the Comety Coin ICO along with a discord airdrop, one can also, earn Comety coins by uploading their digital assets on the Comety Store. Apart from purchasing Comety coins, there is more to earning Comety coins.

OFFICIAL AIRDROPS

Official airdrops are distributed through our website, 1.25 Million will be distributed in total. With one main official airdrop and other official airdrops to follow.

AIRDROPS

Airdrops will be distributed through our discord server. To be eligible you will have to fill out a Google form.

GIVEAWAYS

Giveaways will be hosted by our Giveaway Bot. With a maximum of 50 tokens per day being given away to our community.

TWITTER

Twitter airdrops will be won by just a few people. To be eligible you have to Reply, Retweet and Like. And the winners will be chosen with a bot through Twitter. Maximum 60 tokens per day can be distributed through Twitter airdrops.

REFERRAL

You get referral rewards by inviting people. Comety coins will be given for each successful referral you make.

BOUNTIES

You can earn tokens by completing bounties, these bounties may include making of videos, articles or even photos. The reward for bounties may depend on how hard it is to complete. The reward price will also be mentioned when we do bounties.

5.3 - Comety Coin usage

As soon as you purchase or earn Comety coins they get transferred to your Comety Coin wallet. Comety coins purchased can be used on the Comety store to purchase digital assets as in designs, logos, videos, or other customised digital products for specific needs. Moreover, Comety coins are fully transferable and can be exchanged on popular currency exchanges. The entire process is simple, transparent, and quick. As Comety coins are developed on one of the fastest blockchain technologies one can make fast transactions with the negligible wait time.

5.4 - Listing with exchanges

Comety coins will be listed on popular exchanges that allow exchange and trading of cryptocurrencies and tokens. This means that Comety Coin tokens are fully transferable and can be traded on popular crypto exchanges. This allows for the mobility of the digital currency and also makes it easier for Comety Coin holders to put their Comety Coin holdings for a range of use. The listing with exchanges will be achieved in the next phase as soon as the Comety coin ICO is successfully launched and the soft cap is reached.



6. ICO And Token Sale

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The Comety Coin ICO is a great opportunity to earn Comety coins, allowing you to make the most of the Comety store. While the ICO process is simple and is open to all and flexible in terms of investment, it also has benefits and perks for early investors.

6.1 - Brief introduction

The Comety Coin ICO is a dedicated fundraising event to help develop the Comety store and create a community based online platform for developers and designers and other talentbased professionals. While the minimum amount required to participate in Comety Coin ICO is as little as \$15, greater investments to allow for more perks and funder rank. The process is simple and two rounds of ICO will be launched officially with the open window for 14 to 30 days.

6.2 - Token sale details

Comety Coin ICO, The price of one Comety Coin for first ICO is low as 0,05 USD per CMTY, in the second ICO the price will be fixed at 0,1 USD per CMTY. The minimum purchase is 150/300 CMTY depending on first or second round of ICO which is worth \$15 USD. You can purchase Comety coins by directly participating in the Comety Coin ICO.

The total token supply is fixed at 2,500,000 CMTY.

The softcap for first round will be reached at 625,000 CMTY and hardcap will be reached at 1,250,000.

The softcap for second round will be reached at 925,000 CMTY and hardcap will be reached at 1,250,000.

6.3 - Allocation of funds

The funds generated through Comety Coin ICO shall be allocated for development of the Comety store and also for getting it listed on popular exchanges.

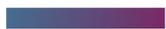
Further funds are reserved for secret projects, promotion, acquisition, and further listings on exchanges.

6.4 - Benefits and bonuses

There are benefits and bonuses attached for early participants.

With the funder rank one will get bonus Comety coins on Discord airdrops.

Earn points by making comments and earn Comety coins exclusively. There are seven ranks and the distribution of Comety tokens on Discord airdrop will depend on the rank and the funder rank . The participants will have an opportunity to earn up to 100% more tokens.



7. Roadmap

State 1

The idea of creating a community based digital marketplace for digital assets is conceived. The problems are identified and it is decided to work on finding a scalable and sustainable solution that addresses the problems related to creating such a marketplace online. The issues like bringing the developers/designers and potential buyers together on one platform, making it open to all, and challenges associated are discussed and researched.

With research and analysis a sustainable model is planned. This is to be developed in a way that it addresses the needs and challenges identified in the initial states. The idea of developing Comety store starts taking shape. The importance of blockchain technology in creating a transparent, decentralized, and community based platform is acknowledged, verified, and studied. The Comety Coin project and creating the Comety E-store with the help of blockchain technology is agreed upon and all the pros/cons and hindrances and advantages are thoroughly discussed.

State 2

With further research and analysis the revenue streams is defined. Also, the issues related to developing the token are resolved. The scalability factor is taken into consideration and problems such as quick and hassle free transactions which could affect scalability are further resolved by studying the different blockchain technologies and deciding to develop a token on top of Waves blockchain which is one of the fastest as of now. The platform's functionality is defined and a roadmap to realise the project is confirmed.

The model is created and all aspects of Comety Coin and Comety store is discussed. The website is created and decision is made to host a ICO token sale. The ICO details and dates are agreed upon. The benefits for early investors and distribution of the funds procured is defined. The whitepaper is published, relevant groups and pre ICO promotion is done and the future plans to make the platform more engaging and sustainable is also discussed.

The ICO token sale will be launched and executed successfully. The funds procured will be distributed accordingly. The member acquisition and uploading of assets on the platform will start. The Comety coins will get listed on popular exchanges where it can be exchanged freely. The plans related to further member acquisition and community development will be created.

State 3

The strategy to promote Comety coins to a larger market and audience will be developed and worked upon. Also, it will be ensured that the coin maintains its value on popular exchanges and further member acquisition with set targets and goals are to be achieved.

The assessment of functionality and other aspects of Comety store will be done. The challenges and issues will be identified and worked upon accordingly. There will also be some new additions to the features on the platform.



8. Conclusion

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While the Comety Coin project touches a growing market by offering well researched, accessible, and an innovative solution for showcasing and selling digital assets on a community based online platform (Comety Store), it also ensures the transparency through distributed ledgers as the Comety token is developed on top of Waves blockchain. Waves blockchain offers quickest transaction verification and processing, hence, the Comety tokens are scalable and can be transferred at par with other modern methods of fund transfer. The open to all feature of the platform makes it inclusive and provides an opportunity for already established and budding talents. While marketing digital assets is tedious and often costly, this platform brings together potential buyers and content creators together on one platform.

The transparency in profit distribution and rewards sharing also ensures that those uploading their digital assets on the platform take their due while a separate 7% charge is levied on top of the price requested by the uploader to accommodate for rewards. With a strict policy against copyright violations it also ensures the genuineness and originality of content filtering duplicate and assets that are copyright violations. Participating in Comety Coin ICO is a simple process where one can make a minimum purchase by investing from as little as \$15. There are benefits and bonuses through discord airdrops.

Moreover the Comety coins purchased or earned are exchangeable and transferrable. The Comety coins can be purchased on popular exchanges. The well defined roadmap and revenue streams add to the reason why Comety Coin ICO deserves participation. The idea is already taking shape and the Comety project is all set to take the developing digital market to a whole new level.



9. Communities

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Comety coins community is growing, navigate to the links below to take a part of our journey.

Website

<https://www.cometycoin.org>

Discord

<https://discord.gg/Yx72d5Z>

Twitter

<https://twitter.com/CometyCoin>



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