

## Military Vehicle Preservation Association

### Statement of Assets & Liabilities & Fund Balances & Revenue & Expenses Fiscal Year End September 30, 2005

*MVPA financial information has always been available to active members via written request to MVPA Headquarters or a current Director. This statement is being published in response to discussion at the Membership Meeting in Dayton, Ohio on 24 June.*

#### Assets

##### Current Assets

\$ 66,935	Cash
23,203	Inventory - Book Club
14,484	Prepaid Expenses - Postage & Conventions
<u>621,073</u>	<u>Securities &amp; Negotiable Assets</u>
<b>\$ 725,695</b>	<b>Total Current Assets</b>

##### Property & Equipment

\$ 132,189	Building - MVPA Headquarters
61,338	Furniture & Equipment
<u>(75,370)</u>	<u>Less Accumulated Depreciation</u>
<b>\$ 118,157</b>	<b>Total Property and Equipment</b>

**\$ 843,852 Total Assets**

#### Liabilities & Capital

##### Current Liabilities

\$ 684	<u>Withheld &amp; Accrued Payroll Taxes</u>
684	Total Current Liabilities Capital

843,168	Fund Balances
<b>843,168</b>	<b>Total Capital</b>

**\$ 843,852 Total Liabilities & Capital**

*This financial statement compiled by  
Kathy J. Meeks, CPA from information  
provided by management of the MVPA  
a Not-For-Profit 501c10 Corporation*

#### Revenue

**\$114,824\*\*\***

363,225
46,154
<u>18,269</u>
<b>\$542,472</b>

<b>Book Club Sales</b>
Membership Dues
Conventions
<u>Interest &amp; Dividends</u>
<b>Total Revenue</b>

##### Cost of Book Club Sales

\$ 25,924	<u>Books &amp; Novelty Items</u>
25,924	Total Cost of Sales

**\$516,548**

##### Gross Profit

#### Operating Expenses

\$ 5,645	Advertising & Promotions
9,980	Bank & Credit Card Processing Fees
14,306	Board of Director Travel & Meetings
5,899	Depreciation Expenses
6,115	HQ Employee Retirement
15,055	Insurance: Directors & Building & Emp. Health
3,124	Legal & Accounting
18,811	Offices: Supplies & Postage & Shipping
5,169	Repairs & Maintenance & Equip. Rental
941	HQ Staff Travel to Board Meeting
12,988	Utilities Phone & Internet & Website
92,710	HQ Staff Wages & Salaries
9,566	Payroll Taxes
39,447	Convention Costs
105,852	Army Motors (4) Production, Printing, Mailing
101,202	Supply Line (6) Production, Printing, Mailing
<u>5,672</u>	<u>Other Operating Expenses</u>
<b>\$452,481</b>	<b>Total Operating Expenses</b>

**\$ 64,067**

##### Revenue in Excess of Expense

\$779,101	Beginning Fund Balance
<b>\$843,168</b>	<b>Ending Fund Balance</b>

#### Corrected Breakdown of Book Club Sales 8/21/06

\$43,778	Book Club Sales
65,640	Supply Line Ads
3,693	STV Expo
<u>1,713</u>	<u>Misc Income</u>
<b>\$114,824 ***</b>	