

Military Vehicle Preservation Association

Statement of Assets & Liabilities & Fund Balances & Revenue & Expenses
Fiscal Year End September 30, 2006

*This financial statement compiled by Kathy J. Meeks, CPA from information provided by
management of the MVPA a Not-For-Profit 501c10 Corporation*

Assets

Current Assets

\$ 92,208	Cash
17,672	Inventory - Book Club
3,679	Prepaid Expenses - Postage & Conventions
<u>587,002</u>	<u>Securities & Negotiable Assets</u>
\$ 700,561	Total Current Assets

Property & Equipment

\$ 132,189	Building - MVPA Headquarters
46,724	Furniture & Equipment
<u>(62,667)</u>	<u>Less Accumulated Depreciation</u>
\$ 116,246	Total Property and Equipment

\$ 816,807 Total Assets

Liabilities & Capital

Current Liabilities

\$ 647	<u>Withheld & Accrued Payroll Taxes</u>
647	Total Current Liabilities Capital

816,160	Fund Balances
816,160	Total Capital

\$ 816,807 Total Liabilities & Capital

Revenue

\$ 38,585	Book Club Sales
57,025	Supply Line Ads
334,380	Membership Dues
101,701	Conventions
6,293	Directory Royalties & Other Income
<u>24,379</u>	<u>Interest & Dividends</u>
\$562,362	Total Revenue

Cost of Book Club Sales

<u>\$ 22,601</u>	<u>Books & Novelty Items</u>
22,601	Total Cost of Sales

\$539,761 Gross Profit

Operating Expenses

\$ 11,341	Advertising & Promotions
11,234	Bank & Credit Card Processing Fees
20,595	Board of Director Travel & Meetings
6,060	Depreciation Expenses
6,563	HQ Employee Retirement
17,615	Insurance: Directors / Building / WorkComp / Health
5,476	Legal & Accounting
27,576	Offices: Supplies / Postage / Shipping
7,155	Repairs & Maintenance & Equip. Rental
776	HQ Staff Travel to Board Meeting
5,073	Computer & Website Support
9,681	Utilities & Telephone & Internet
101,293	HQ Staff Wages & Salaries
12,050	Taxes: Payroll / Property / Unemployment
5,538	STV Expo & Special Projects
80,844	Convention Costs
114,235	Army Motors (4) Production, Printing, Mailing
116,342	Supply Line (6) Production, Printing, Mailing
<u>6,908</u>	<u>Other Operating Expenses</u>
\$566,769	Total Operating Expenses

(27,008) Net Income (LOSS)

\$843,168	Beginning Fund Balance
\$816,160	Ending Fund Balance