

## Military Vehicle Preservation Association

### Statement of Assets & Liabilities & Fund Balances & Revenue & Expenses Fiscal Year End September 30, 2007

*This financial statement compiled by Kathy J. Meeks, CPA from information provided by  
management of the MVPA a Not-For-Profit 501c10 Corporation*

<b>Assets</b>		<b>Cost of Book Club Sales</b>	
<b>Current Assets</b>		<u>\$ 18,286</u>	<u>Books &amp; Novelty Items</u>
		18,286	Total Cost of Sales
\$ 64,078	Cash	<b>\$498,368</b>	<b>Gross Profit</b>
17,281	Inventory - Book Club		
3,075	Prepaid Expenses - Postage & Conventions		
<u>576,812</u>	<u>Securities &amp; Negotiable Assets</u>		
\$ 661,246	Total Current Assets		
<b>Property &amp; Equipment</b>		<b>Operating Expenses</b>	
\$ 132,189	Building - MVPA Headquarters	\$ 3,002	Advertising & Promotions
38,538	Furniture & Equipment	8,898	Bank & Credit Card Processing Fees
<u>(59,967)</u>	<u>Less Accumulated Depreciation</u>	17,898	Board of Director Travel & Meetings
\$ 110,760	Total Property and Equipment	6,191	Depreciation Expenses
		7,358	HQ Employee Retirement
<b>\$ 772,066</b>	<b>Total Assets</b>	27,383	Insurance: BOD / Building / WComp/Health/Affiliate
		15,115	Legal / Accounting / Parliamentarian
		29,619	Offices: Supplies / Postage / Shipping
		2,137	Repairs & Maintenance & Equip. Rental
		7,076	Computer & Website Support
		8,541	Utilities & Telephone & Internet
		108,286	HQ Staff Wages & Salaries
		13,497	Taxes: Payroll / Property / Unemployment
\$ 3,760	Refundable '09 Convention Deposits	4,002	Special Projects
<u>723</u>	<u>Withheld &amp; Accrued Payroll Taxes</u>	49,817	Convention Costs
\$ 4,483	Total Current Liabilities Capital	111,984	Army Motors (4) Production, Printing, Mailing
		120,477	Supply Line (6) Production, Printing, Mailing
767,523	Fund Balances	<u>5,722</u>	<u>Other Operating Expenses</u>
767,523	Total Capital	<b>\$547,003</b>	<b>Total Operating Expenses</b>
<b>\$ 772,006</b>	<b>Total Liabilities &amp; Capital</b>	<b>(\$48,635)</b>	<b>Net Income (LOSS)</b>
<b>Revenue</b>		\$816,160	Beginning Fund Balance
\$ 33,373	Book Club Sales	\$767,525	Ending Fund Balance
60,158	Supply Line Ads		
322,384	Membership Dues		
62,568	Conventions		
<u>38,171</u>	<u>Interest &amp; Dividends</u>		
\$516,654	Total Revenue		