

Military Vehicle Preservation Association
Statement of Assets & Liabilities & Fund Balances & Revenue & Expenses
Fiscal Year End September 30, 2009

*This financial statement compiled by Kathy J. Meeks, CPA from information provided by
management of the MVPA a Not-For-Profit 501c10 Corporation*

Current Assets

\$ 484,448	Cash
24,958	Inventory - Book Club
10,998	Prepaid Expenses - Postage & Conventions
25,000	Other Receivables
<u>\$ 545,404</u>	<u>Total Current Assets</u>

Program Expenses

\$ 18,263	Cost of Supply Room Merchandise
76,694	Convention
148,592	Supply Line
107,424	Army Motors
<u>\$ 350,973</u>	<u>Total Program Expenses</u>

Property & Equipment

\$ 132,189	Building - MVPA Headquarters
52,560	Furniture & Equipment
(70,208)	Less Accumulated Depreciation
<u>\$ 114,541</u>	<u>Total Property and Equipment</u>

\$ 659,945 Total Assets

Current Liabilities

\$ 1,236	Withheld & Accrued Payroll Taxes
\$ 658,709	Retained Earnings
<u>\$ 659,945</u>	<u>Total Liabilities & Capital</u>

Revenue

\$ 300,452	Membership & Support
21,112	Investment Income
1,176	Miscellaneous
109,131	Convention Sales
36,310	Supply Room / Book Club Sales
81,934	Supply Line Ad Income
<u>\$ 550,115</u>	<u>Total Revenue</u>

Operating Expenses

\$ 4,622	Advertising & Promotions
6,817	Bank & Credit Card Processing Fees
2,642	Investment Account Fees
17,826	Board of Director Travel & Meetings
5,069	Depreciation Expenses
4,301	Insurance: Building / Affiliate / WorkComp
6,919	Legal / Accounting / Parliamentarian
24,427	Offices: Supplies / Postage / Shipping
5,223	Repairs & Maintenance & Equip. Rental
8,663	Computer & Website Support
9,463	Utilities & Telephone & Internet
130,075	HQ Staff Wages
32,636	Employee Benefits
4,195	Property Taxes / Business License
8,795	Special Programs
5,054	Other Operating Expenses
<u>\$ 276,727</u>	<u>Total Operating Expenses</u>

\$ 627,700 Total Expenses

(\$77,585) Net Income (LOSS)

\$ 736,294	Beginning Fund Balance
\$ 658,709	Ending Fund Balance