AppZen Partners With Coupa Software to Extend Audit Capabilities for All Coupa Customers

AppZen Integrates with CoupaLink to Bring Artificial Intelligence Automation to Travel and Expense Auditing

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SAN JOSE, Calif.--([BUSINESS WIRE](#))--AppZen, the leader in Artificial Intelligence (AI) solutions for back office automation, has been named as one of the new partners in the expanding CoupaLink program, part of Coupa Software (NASDAQ:COUP), a leader in business spend management. CoupaLink allows technology partners to create software solutions that integrate seamlessly with Coupa and become certified for all Coupa customers. The partnership with AppZen allows Coupa customers to detect 100 percent of T&E compliance and fraud issues in real time, cut auditing costs up to 90 percent and reduce the review and payment cycle to as fast as a day."The amount of waste through inaccurate expense auditing is shocking when you look at the numbers," said Anant Kale, CEO AppZen. "Our larger customers who turn over thousands of expenses every day, are saving more than $200,000 of T&E spend in just 6 weeks on our system. The numbers do the talking. We are delighted to leverage Coupa's network so more audit teams can realize the benefits intelligent AI brings in transforming the T&E process."

Expense auditing remains an outdated manual process that results in a fraction of expenses getting paid out with proper auditing due to time and cost pressures of staff. Today's strict regulatory environment is also leaving enterprises exposed to noncompliance. AppZen's proprietary AI platform combines Natural Language Processing (NLP), Computer Vision and Machine Learning to analyze thousands of internal and external data sources, government databases and company policies, identifying misuse, fraud and non compliance, so auditors can focus time and efforts on only the high-risk expenses that need their attention.

Coupa boasts one of the largest business networks in the world and the company is continually looking to diversify its collection of API solutions that allow businesses to

streamline their spend management processes and drive value across a range of areas, including Travel & Expense, Invoicing, Business Intelligence, Inventory and Identity Management.

As a CoupaLink partner, AppZen is not only certified on the functional and technical aspects of the solution, but also on security, performance, and supportability. This results in a well-architected, end-to-end solution for Coupa's vast customer base. This integrated API approach can further help Coupa customers adopt leading technology solutions from a wider pool of experts, both faster and at a significantly lower cost resulting in quantifiable value to their bottom lines.

Coupa customers have access to the AppZen platform through CoupaLink, today. For more information please visit: https://www.coupa.com/coupalink/travel-expense/appzen/.

About AppZen

AppZen, based in San Jose, Calif., is the leading Artificial Intelligence (AI) solution for back office automation. AppZen's service uses AI to automate spend management and expense report auditing and instantly detect compliance issues and fraud. AppZen's patented AI combines computer vision, deep learning and natural language processing to automatically read and understand expense reports, receipts, and travel documents and cross-check them with hundreds of data sources in real-time to determine the accuracy and legitimacy of every expense. This enables companies to detect fraud and compliance issues in real-time. The platform seamlessly integrates with all major expense reporting tools, including Oracle (NYSE: ORCL), Coupa, (NASDAQ: COUP) and SAP Concur (NYSE: SAP), and has already amassed a number of prominent enterprise clients, including Amazon (AMZN), Hitachi, Comcast (NASDAQ: CMCSA), and Intuit (NASDAQ: INTU). The company was founded in 2012 and today AppZen works with over 25 of the Fortune 1000 and almost 10% of the Fortune 50. For more information about AppZen, visit www.appzen.com, or our Blog, Twitter, Facebook, and LinkedIn pages.

About Coupa Software

Coupa Software (NASDAQ:COUP) is the cloud platform for business spend management (BSM). We deliver "Value as a Service" by helping our customers maximize their spend under management, achieve significant cost savings and drive profitability. Coupa provides a unified, cloud-based spend management platform that connects hundreds of organizations representing the Americas, EMEA, and APAC with millions of suppliers globally. The Coupa platform provides greater visibility into and control over how companies spend money. Customers – small, medium and large – have used the Coupa platform to bring billions of dollars in cumulative spend under management Learn more at www.coupa.com. Read more on the Coupa Blog or follow Coupa on LinkedIn at https://www.linkedin.com/company/99595/.

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