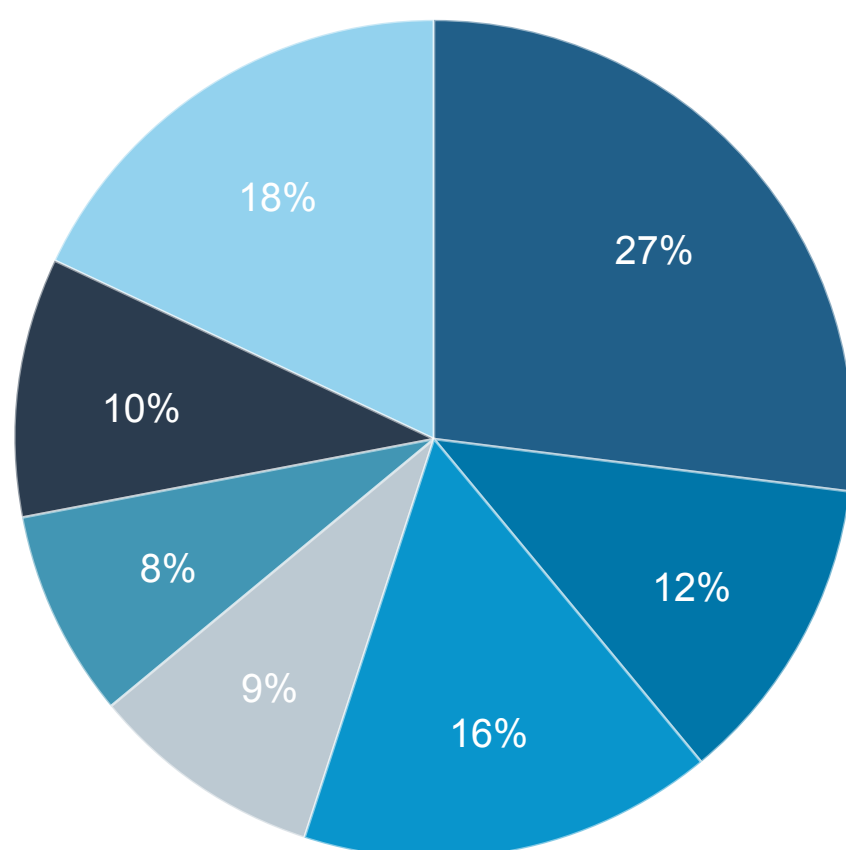




# THE COST OF A Data Breach

For Small and Mid-Size Businesses

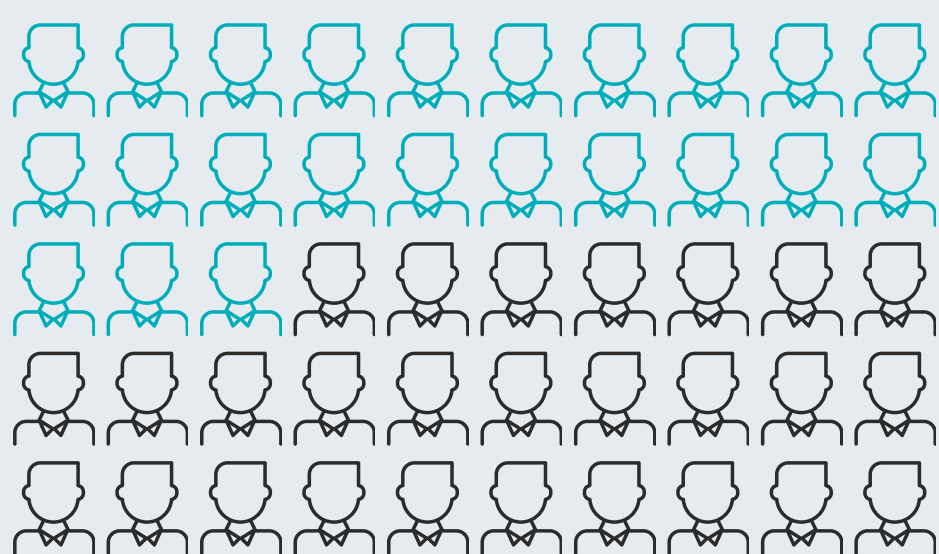
## Percentage of Claims by Cause of Loss



### Causes of Loss

● Hacker	27	● Lost or Stolen Device	12	● Malware/Virus	16
● Paper Records	9	● Rogue Employee	8	● Staff Mistake	10
● Other Causes	18				

## Small & Mid-Size Companies Hit Hard



47%

Companies with less than \$50M in revenue were the most impacted, accounting for 47% of claims.

## DATA BREACH BY THE NUMBERS

How much could it cost?

**\$394,000**  
Average Cost

The average total breach was \$394k, the median was \$56k.

The largest regulatory claim was upwards of \$6MIL.

**\$6MIL**  
Regulatory

Hackers are identified as the **MOST COMMON** cause of loss. Followed by malware, virus, ransomware, cyber extortion and staff mistake.

Lost or Stolen Devices more than doubled in claims this year, and Paper Records almost tripled.

Ransomware / Cyber Extortion affected every sector with maximum breach costs in excess of \$500k.

**\$500,000**  
Breach Costs

**\$345,000**  
Average Cost

The Gaming and Casino Sector had the highest Forensics costs averaging \$345k, as well as the highest median breach cost of \$190k.

### CREATED BY

Milestone Information Solutions  
www.milestoneis.com  
360-734-3387



### SOURCES

Claims data from a cooperative of insurance carriers  
<https://netdiligence.com/portfolio/cyber-claims-study/>