

Acumatica

THE CLOUD ERP

Financial Management Overview

General Ledger, Accounts Receivable, Accounts Payable and Cash Management.



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Acumatica Cloud ERP

Feature-rich and fully integrated with Customer Relationship Management, Distribution Management, Manufacturing Management, Field Service Management, Commerce, and Project Accounting products.

POWERFUL FINANCIALS

Powerful financial applications. Simple enough for small companies, scalable and comprehensive enough for large complex organizations.

THE ACUMATICA DIFFERENCE

Acumatica delivers a full suite of integrated business management applications unique when compared to any other ERP solution on the market today.

Key Benefits

WORK FROM ANYWHERE

Access all your general ledger features from anywhere using any popular web browser

STREAMLINE DATA ENTRY

Reduce time spent entering data with predictive entry and flexible screen layouts

ENHANCE SECURITY

Use advanced security features to limit available accounts and sub-accounts

SIMPLIFIED REPORTING

Generate better reports in less time using integrated query and reporting tools that work with your account structure

SPEED UP APPROVALS

Build workflow and approval routes that accelerate your current business processes

WORK LOCALLY AND GLOBALLY

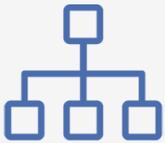
Use multiple currencies, translation, consolidation, and flexible financial periods to support your operations around the world

GENERAL LEDGER

GAIN INSTANT ACCESS TO TIMELY, ACCURATE FINANCIAL DATA WITH COMPREHENSIVE, FLEXIBLE REPORTING AND ANALYSIS

General Ledger (GL) is the central repository for your financial information, including chart of accounts, financial periods, ledgers, and allocations. Because GL is fully integrated with the entire Acumatica system, you can make entries in other modules and post them to GL.

KEY FEATURES



Flexible Account Structure

Define the structure of your GL accounts and sub-accounts. Organize your reporting and analysis configuration by defining segments, segment lengths, and segment values.



Account Security

Control roles and access permissions by account and sub-accounts to protect sensitive data and improve accuracy. Limit “on-the-fly” sub-account entry to specific sub-accounts based on pre-defined values.



Multi-Dimensional Reporting

Create different views of the data, or dimensions, using Acumatica sub-accounts. Nearly unlimited reporting dimensions are available to slice financial reports by product, department, or any user-defined segment.



GL Consolidation

Combine data from multiple entities for consolidated reporting and analysis. Adjustments for minority interests, inter-company transfers, and other transactions are preserved to avoid duplication.

GENERAL LEDGER

Features & Capabilities

ADVANCED FINANCIAL REPORTING

Design financial statements using sub-account segment structure and configured hierarchy. Publish reports on the web or distribute in Excel or PDF formats.

FLEXIBLE CONFIGURATION OF FINANCIAL PERIODS

Define monthly, bi-monthly, annual, or custom financial periods. Keep periods open as long as needed to complete data entry and reconciliation. Override automatic assignment of reporting periods—the system warns of potential mis-entry.

SUPPORT FOR MULTIPLE CURRENCIES

Enter GL transactions in different currencies by activating multiple currency support. Maintain balances in the base currency and the foreign currency.

GL ACCOUNTS BUDGETING AND BUDGET APPROVAL

Maintain an unlimited number of budget scenarios. Grant access rights for team members to provide input without viewing salaries or information from other subsidiaries. Use approved budgets in comparative statements and analysis reports.

ON-THE-FLY SUBACCOUNT ENTRY

Add new combinations of valid sub-account segments on the fly during data entry. Maintain a complex reporting structure efficiently on an ongoing basis.

AUTOMATIC ALLOCATION OF GL BALANCES

Distribute GL account balances over multiple accounts and subaccounts based on predefined allocation rules. Establish rules based on percentages, quantities, or statistical data, or proportional to other account balances. Create and run multiple subsequent allocation templates.

DRILL DOWN INTO YOUR DATA

Drill down to the originating document from any inquiry screen or report, even if the transaction was created in another module.

RECURRING TRANSACTIONS

Create recurring transactions based on specific schedules and time periods. Design templates with expiration dates, execution limits, and custom execution schedules.

AUDIT TRAILS

Maintain a complete audit trail of all journal transactions. Entries cannot be deleted, and corrections require adjusting entries. Track the identity of the user who entered the transaction. Attach notes and supporting electronic documents to transactions.

ACCOUNTS RECEIVABLE

MANAGE CUSTOMER ACCOUNTS AND IMPROVE COLLECTIONS BY AUTOMATING PROCESSES AND TRACKING RECEIVABLES

With the Accounts Receivable (AR) module, you can generate invoices, send statements, collect and apply payments, verify balances, track commissions, and deliver customer reports. Get comprehensive reporting that's accessible anywhere, any time. Accounts Receivable is fully integrated with all other Acumatica modules.

KEY FEATURES



Flexible Invoice Delivery

Control how you create and deliver customer invoices and statements. Format statements for printing, HTML, or PDF delivery. Keep full records for future reference and auditing.



Recurring Billing

Create contract templates to apply and manage a wide range of fees, overage charges, and minimum charge amounts. Specify start and end dates, renewal terms, a billing schedule, and line items. Include billable hours and customer support hours in bills.



Credit Card Processing

Maintain PCI-compliant credit card payments with the flexibility to handle manual charges, transaction voids, and refunds. View credit card transactions and issue warnings about expiring credit cards. Connect to any bank processing center with included plug-ins—or build your own using our SDK.



Deferred Revenue

Use deferred revenue codes for individual line items at invoicing to support your revenue recognition requirements. Acumatica will recognize the current part of deferred revenue and generate the right transactions.

ACCOUNTS RECEIVABLE

Features & Capabilities

MULTIPLE AR ACCOUNTS IN GL

Map groups of customers to different AR accounts in the general ledger. Override the default AR account during document entry. Acumatica tracks account assignments and applies correct offsets and amounts when payment is applied.

SUPPORT FOR MULTIPLE CURRENCIES

Issue invoices and collect payments in any currency. Acumatica maintains customer balances in foreign and base currency. Automatic currency translation makes real-time adjustments, performs currency triangulation, and computes gain or loss.

AUTOMATED TAX REPORTING

Calculate sales and VAT taxes and prepare for tax filing reports—automatically. Acumatica supports multiple tax items per document line, deduction of tax amount from price, and tax on tax calculation.

CUSTOMER BALANCES AND CREDIT LIMIT VERIFICATION

Enforce credit limits automatically at order entry and at invoicing. Customer configuration options can block invoice processing or issue a warning, create dunning messages for past-due accounts, and temporarily increase credit limits.

PAYMENT REVERSAL AND AUTOMATIC PAYMENT APPLICATION

Apply payments automatically to the oldest outstanding documents. Easily void incorrect payment application—all affected balances will be reversed automatically.

SALES COMMISSION CALCULATION

Calculate sales commissions automatically. You can split commissions among multiple salespeople, link them to specific line items, and pay when the invoice is issued or paid. Calculate commissions on a monthly, quarterly, or annual basis.

OVERDUE CHARGES CALCULATION

Calculate and apply overdue charges automatically. Compute overdue charges as a percentage or minimum charge amount.

CUSTOMER ACCOUNT SECURITY

Specify which individuals and roles can view and modify customer account information and balances.

AUDIT TRAILS

Get a complete audit trail of all transactions. Correct errors by reversing fully documented entries. The system tracks user IDs for all transactions and modifications. Notes and supporting electronic documents are attached directly to the transactions.

ACCOUNTS PAYABLE

TRACK MONEY OWED, AVAILABLE DISCOUNTS, DUE DATES, AND CASH REQUIREMENTS.

Manage vendor invoices, automate payment processing, predict cash requirements, track vendor balances, optimize available discounts, and deliver vendor reports.

KEY FEATURES



Vendor Prepayments

Enter prepayment requests, issue prepayments, and apply prepayments to invoices as they are received. Prepayment balance is kept separate from the regular AP account.



Prepaid Expense Recognition

Assign a deferred expense schedule by AP line item. Automatically split payments between the prepaid account and expense accounts.



AP Invoice Automated Approval and Payment

Set up processes to automatically approve for payment or follow an approval process to prioritize or delay payment before these documents are. Designate an account to pay from, or select a payment method.



Use, VAT, and Withholding Tax Support

Automatically calculate Use and VAT taxes and prepare tax filing reports. Assign a default tax zone to each vendor. This default can be overridden during invoice entry. Tax calculation can include multiple tax items per document line, deduction of tax amount from the price, and tax on tax calculation.

ACCOUNTS PAYABLE

Features & Capabilities

Vendor Payment Processing

Avoid overpaying vendors with a new process flow in AP—open debit adjustments are automatically available to be selected during payment processing.

MULTIPLE AP ACCOUNTS IN GL

Link groups of Vendors to specific AP accounts in the GL. Default account can be overridden during Bill or Payment processing. Acumatica automatically offsets the correct account when the payment is applied.

SUPPORT MULTIPLE CURRENCIES

Track vendor balances and pay vendors in a foreign currency. Acumatica automatically computes the realized gain/loss. Unrealized gains and losses can be calculated using the AP currency translation account.

RECURRING AP DOCUMENTS

Create recurring bills by setting the frequency and time-frame for payment. Recurring bills will appear in the recurrent transaction processing screen for review, modification, and release.

VENDOR REFUNDS

Receive vendor refunds. Each vendor refund will debit a cash account and debit an AP Account. You can apply a refund towards a Debit Adjustment or Prepayment document.

AP AGING REPORTS

Analyze upcoming obligations by configuring AP aging categories which are reflected in a full set of aging reports. By providing total outstanding balances as well as past due accounts, aging reports help you analyze your AP, cash requirements, and vendor performance.

1099 REPORTING

Accumulate 1099 information for any designated vendor. Track 1099 payments and produce the appropriate 1099 reports.

VENDOR ACCOUNT SECURITY

Control access and restrict sensitive vendor information by specifying which individuals and roles can view and modify vendor account information and balances.

AUDIT TRAILS

Documents cannot be deleted or cancelled. Correct mistakes using correcting or reversing entries. Acumatica captures the ID of the user who entered the transaction and the user who modified the record. Notes and supporting electronic documents can be attached directly to the transactions.

CASH MANAGEMENT

MONITOR, PREDICT, AND MANAGE CASH ACROSS MULTIPLE ENTITIES

Manage all your cash needs from one place. Cash Management automatically collects all cash account transactions from General Ledger, Accounts Payable, and Accounts Receivable. It provides real-time reports with summarized views that let you drill down to account details.

KEY FEATURES



Financial Integration

Automatically collect all cash account transactions from General Ledger, Accounts Payable, and Accounts Receivable into Cash Management for clearing and reconciliation.



Bank Account Reconciliation

Simplify the reconciliation process by adding bank charges and bank interest and recording omitted cash directly from the reconciliation screen.



Cash Account Transfers

Transfer funds between bank accounts and track funds that are in transit. Transfer between accounts in different currencies. Automatically calculate realized currency gains or losses.



Customizable Reports

Start with high-level reports and drill down to transaction details to simplify reconciliation, forecasting, and reporting.

CASH MANAGEMENT

Features & Capabilities

PETTY CASH MANAGEMENT

Manage petty cash and bank account balances quickly and easily. View transaction history for a specific date range and switch between detailed and daily views. Trace both uncleared and cleared balances—and clear and add cash-related transactions—directly from the inquiry screen.

REMITTANCE AND PAYMENT INSTRUCTIONS

Gather and pre-define payment information (such as preferred payment type and account numbers) for vendors and customers. Simplify and speed up payment processing.

PROCESSING CENTERS

Configure the list of processing centers for cash collection and associate customer payment methods with a particular processing center. The Accounts Receivable module uses this information for automated credit card processing.

MULTIPLE CURRENCIES SUPPORT

Maintain cash account balances in your base currency and your bank account currency. Execute cash revaluation to reflect rate changes. Automatically calculate realized gain and loss when transferring funds between accounts using different currencies.

CASH ACCOUNT SECURITY

Control access to cash account information and balances. Prevent unauthorized access and restrict sensitive company information.

CASH ACCOUNT REPORTING

Use customizable reports to reconcile cash account balances and manage short-term cash reserves, forecasts, and projections. Drill down to review transaction details.

AUDIT TRAILS

Maintain a complete audit trail of all cash-related transactions. Handle corrections by adjusting entries, which are logged. Capture the ID of the user who entered every transaction or adjustment. Attach notes and supporting electronic documents directly to transactions.

This guide is provided by

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[Request a Free Software Consultation](#)

(360) 734-3387

info@milestoneis.com