NEBRASKA PUBLIC POWER DISTRICT

| Schedule: | NM-RIDER | ls | ssued: | 12/ | 14/22 |
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| Supersedes Schedule: | NM-RIDER | ls | ssued: | 12/ | 15/21 |
| Sheet No: | 1 | of _ | ; | 2 | _ Sheets |

NET METERING SERVICE RIDER RATE SCHEDULE

(Name of Schedule)

AVAILABLE: In the retail distribution service territory of the District.

APPLICABLE: To any Customer that has a generation facility (or facilities) that uses as its energy source methane, wind, solar, biomass, hydropower, or geothermal resources and that is interconnected behind their service meter with an aggregate AC nameplate capacity of 25 kW or less. This Rate Schedule will be made available to new Customers until the aggregate nameplate capacity of participating Customer generation reaches one percent (1%) of the peak annual demand of the District's retail customers.

RETAIL BILLING PROCEDURE: The Customer will be allowed to use the electrical output of their applicable generation facility (or facilities) to supply all or a portion of their own load and deliver any surplus to the District. If over the billing period there is a net flow of energy from the District to the Customer, the Customer will be billed for the net use at rates included in their applicable standard rate schedule. If over the billing period there is a net flow of energy from the Customer to the District (i.e. Net Excess Generation, or NEG), the monetary credit for the NEG will be determined and credited against other non-energy charges billed to the Customer pursuant to their applicable standard rate schedule for that billing period after the Base Rate Adjustment provisions of the Customer's applicable standard rate schedule have been applied to such other non-energy charges. Any remaining credit that exists after application of the monetary credit for NEG for that billing period will be carried forward to the subsequent billing period as an offset to future charges. If at the end of an annualized period (or when the Customer terminates service under this Rate Schedule) an amount is owed to the Customer for accumulated monetary credits associated with NEG, then such amount will be paid to the Customer.

The monetary credit for NEG is dependent on the type of generation and will be determined based on the following purchase rates:

Summer:

For the period June 1 through September 30, the purchase rate for NEG shall be as follows:

Wind generation: 4.74¢ per kilowatt-hour

Photo-voltaic generation: 8.45¢ per kilowatt-hour

Baseload generation (e.g., methane fueled): 4.38¢ per kilowatt-hour

TAX CLAUSE: In the event of the imposition of any new or increased tax or any payment in lieu thereof, in excess of that provided for under Article VIII, Section 11 of the Nebraska Constitution, by any lawful authority on the production, transmission, or sale of electricity, the rate provided herein may be increased to reflect the amount of such tax or in lieu of tax increase.

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| Approved: | 12/8/22 | Resolution No: _ | 22-43 | Issued by: _ | Vodd S. Swary | |

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NEBRASKA PUBLIC POWER DISTRICT

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NET METERING SERVICE RIDER RATE SCHEDULE

(Name of Schedule)

Winter:

For the period October 1 through May 31, the purchase rate for NEG shall be as follows:

Wind generation: 4.18¢ per kilowatt-hour

Photo-voltaic generation: 5.18¢ per kilowatt-hour

Baseload generation (e.g., methane fueled): 4.52¢ per kilowatt-hour

If the Customer has installed multiple types of generation facilities, the District will calculate the monetary credit for NEG using the highest purchase rate for the installed generation.

TERMS AND CONDITIONS:

- 1. The Customer shall comply with all applicable terms and conditions of their appropriate standard rate schedule.
- 2. Customers taking service under this Rate Schedule must be billed on a calendar month basis.
- 3. The Customer shall comply with all applicable notification, interconnection, approvals, and other requirements established under the District's then current policies for customer generation.
- 4. The Customer shall maintain ownership of all current and future attributes of an environmental nature (e.g., green tags, allowances, and certificates) associated with the output of their generation.
- 5. The District retains and reserves the right, power, and authority to modify, revise, amend, replace, repeal or cancel this Rate Schedule, at any time and in whole or in part, by resolution adopted by the District's Board of Directors.

TAX CLAUSE: In the event of the imposition of any new or increased tax or any payment in lieu thereof, in excess of that provided for under Article VIII, Section 11 of the Nebraska Constitution, by any lawful authority on the production, transmission, or sale of electricity, the rate provided herein may be increased to reflect the amount of such tax or in lieu of tax increase.

| | | | | Effective: | February 1, 2023 | |
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| Approved: | 12/8/22 | Resolution No: | 22-43 | Issued by: | Vodd & Swart | |