

THE CENTER SCHOOL
TUITION POLICIES
2017-2018



Tuition Rates

The tuition for 2017-2018 has been set by the GCS Board of Directors. Grades K-4 tuition is \$15,594, Grades 5-8 tuition is \$17,638.

Deposit

Returning families must make a non-refundable first payment based on their payment plan by March 10, 2017 to reserve a place for their child(ren). New families must make a non-refundable first payment within two weeks of acceptance.

Application for Financial Aid

Deadlines for submission of Application for Financial Aid:

- 1) Returning families –February 8, 2017. Review and Financial Aid awards decided Feb. 13-17th, 2017.
- 2) New families – during the admissions application process.

Procedure:

- 1) For the School Year 17-18 FACTS Grant & Aid Assessment will be conducting the financial need analysis for The Center School. Applicants can apply online by going to the FACTS Login page at <https://online.factsmtg.com/signin/3H0Y1>, setting up an account and filling out the application on line. You can also find the link on the schools website, www.centerschool.net. Click on Admissions, then the Financial Aid link.
- 2) You will need to upload your tax forms through the website. Your 2015 is required by the deadline in order to finalize the application. ***YOUR 2016 RETURN MUST BE UPLOADED BY APRIL 14TH IN ORDER TO RETAIN YOUR AWARD.**

Financial Aid Eligibility:

Financial aid eligibility for the 2017-2018 school year will be determined using information provided through the FACTS application. Parents requesting financial aid must provide complete information from the households of both parents.

Financial Aid awards are based upon need, timeliness of application and the limitations of GCS Budget.

Account Balances

- 1) Tuition balances not paid in full for the current year by contract time (March) will delay a contract for the next school year until the balance is paid. Consideration of financial aid will be delayed. Consequences include the possibility of not maintaining a spot in the class and/ or being unable to enter into the Financial Aid pool in the first round, which could affect the size of your award.
- 2) If you have a bill that is over 90 days past due, your child may be asked to leave the school. Your situation will be evaluated by the Head of School and Finance Committee and a determination will be made. Only significant financial hardship will be considered.

Tuition Contract – Payment Options

Tuition Contract – All returning families must return a signed tuition contract by March 10, 2017, stating choice of payment option. New families must return a signed contract within two weeks of receipt. The default payment plan is 12 Payments.

___4 payment option – Net tuition- payable in four (4) equal payments. PYMT #1: March 10, 2017, PYMTS #2, 3 & 4: Tuition Balance in Three equal payments on June 1, August 1 & October 1, 2017. A \$50.00 Billing Charge and finance charges will be assessed if any of these payments are late.

___12 payment option - \$50.00 annual billing charge on May 1, 2017. Net Tuition in Twelve (12) Equal Payments: PYMTS From March 10, 2017 through February 1, 2018. Finance charges will be applied if payments are late.

Payment Terms

A Tuition Invoice Schedule for 2017-2018 payments will be sent to parents upon receipt of the signed contract. Parents with balances are sent monthly statements the first week of each month based upon their choice of payment option. Payments are due by the last day of the month. **Balances not paid by the due date are subject to a 1.2% per month (14.4% annual) finance charge.**

Please note: Tuition needs to be current in order to reserve a place for your child.

Rigorous education for deep thinkers and creative spirits. Preschool-8th grade. Est. 1981