



We make people take action!

www.wedowe.org

Financial Report 2019

wedowe Address

Administrative office: Kastanjelaan 400, 5616 LZ, Eindhoven,

Activity space: Ruivenstraat 39, 3036 DD, Rotterdam,

Postal address: Schieweg 84B, 3038BA Rotterdam

Email: info@wedowe.org

Phone number: +31659064049

Bank information:

IBAN: NL95ABNA0556366697

BIC: ABNANL2A

Name: Stichting **wedowe**

KvK: 66288843, registered as a ANBI bearing Stichting in Eindhoven.

RSIN: 856481646

Financial Report 2019	1
Assembly report	3
Management report 2019	4
Annual accounts	5
Balance sheet as at 31 december 2019	5
Profit and Loss account 2019	6
Notes to the balance sheet and profit and loss account	7
Explanation of the balance sheet as at 31 December 2019	
Assets	9
Explanation of the state of income and expenses in 2019	10
Other information	12

Assembly report

To the board of
Stichting wedowe
Kastanjelaan 400, 5616 LZ Eindhoven
LX Eindhoven,
Behandeld door I. Painda
Characteristic 1038716R.217 JB/RO
26th of May2020

Dear board,

I hereby report on the 2019 financial year with regard to Stichting wedowe.

Assignment

As a result of your assignment, I, Ibrahim Painda, made the financial statements 2019 of Stichting wedowe In Eindhoven, based on the information you have provided me.

The responsibility for the accuracy and completeness of such data and for the annual accounts are based on the management of the foundation.

It is my responsibility to provide a statement of consolidation regarding the financial statements.

Proceedings

This composition assignment has been carried out by me under Dutch law, Including Standard 4400 " Assignments for Compiling Financial Information ".The work carried out in this context consisted mainly of the collection, processing, classification and summary of financial data. The nature and extent of these activities imply that they can not result in reasonable assurance over the accuracy and completeness of the financial statements that can be derived from an auditors' report or statements of assurance.

Confirmation

Based on the information provided to me, I have compiled the financial statements in accordance with generally accepted accounting principles in the Netherlands and with the statutory provisions concerning the financial statements as set out in Title 9 Book 2 of the Dutch Civil Code.

Eindhoven, 26th of May 2020

I. Painda MSc.



Management report 2019

17th May 2020

The annual report of the Stichting wedowe shows traditionally the activities that we have carried on to make people take action. Our annual board meeting is an important event to reflect on the activities of the past year, and to discuss the challenges and opportunities that lay in the year ahead.

The board meeting of our stitching wedowe on 10th May 2020. Due to the Coronavirus situation, the meeting took place online, via Skype.

During the meeting we identified new routes to support wedowe activities in the short term, during the coronavirus crisis, and in the middle-long term, for activities that are specifically targeting diversity and inclusion. During the meeting we also discussed the next steps ahead for our PlusWhat Programma, a project that focuses on the professional development of young people with a distance to the job market.

2019 was a year full of meaningful projects, with a focus on diversity and inclusion and on the video creation process as a pedagogical tool for young creative talents. More info on our Year in review 2019, that is(will be) available on the wedowe website from 1st July 2020..

We have come a long way since our start in 2016 and we are excited for the future of our stichting wedowe.

Cristian Boscheri
Co-director Stichting wedowe



Annual accounts

Balance sheet as at 31 december 2019

Assets	31 december 2019 (€)	31 december 2018 (€)
Cash and cash equivalents 1	106.679,53	109.800,43
Total of Assets	106.679,53	109.800,43

Current Liabilities	31 december 2019 (€)	31 december 2018 (€)
Current account 2	89.946,56	61.769,-
Total assets less liabilities:	16.218,93	48.031,35

Equity capital and reserves	2019 (€)	2018 (€)
Reserve at beginning of the year 3	48.031,35	-10.366,-
Result of the year 3	-31.812,42	54.769,01
Reserve at the end of the year	16.218,93	48.031,35

Profit and Loss account 2019

Income	Year ended 31-12-2019 (€)	Year ended 31-12-2018 (€)
Income from fundraising 4	4.560,36	50,-
Income from grants 5	22.755,63	117.203,-
Income from services 6	28.559,39	25.784,20
Overige 7	814,21	620,47
Total income:	56.689,59	143.657,67

Expenses	Year ended 31-12-2019 (€)	Year ended 31-12-2018 (€)
Worker expenses 8	46.534,-	40.530,-
Travel expenses 8	4.219,-	2.451,-
Operating expenses 8	37.300,62	42.279,-
Total expenses:	88.502,-	85.260,32

Profit for the year	-31.812,42	58.397,35
----------------------------	-------------------	------------------

Notes to the balance sheet and profit and loss account

General

Activities

The foundation aims at: stimulating, activating and advising individuals and organizations to and from social involvement, sustainability, conservation of art and culture and the social development thereof and to do all that relates to or to be conducive to this.

General principles for preparing the financial statements.

The annual accounts have been prepared in accordance with generally accepted reporting rules in the Netherlands, including RJK C1 Small Organizations-Non-Profit Strikes. The financial statements are prepared in Euros.

Income and expenses are allocated to the period in which they relate. Profits are included only to the extent that they have been realized on the balance sheet date. Liabilities and potential losses that arise from the end of the financial year are recognized when they have become known for the preparation of the financial statements.

Registration and comparison with previous year

The foundation is officially registered with the Chamber of Commerce in 2016. The comparative figures and / or bases for the previous year used are in accordance with generally accepted reporting rules in the Netherlands.

Basis for the valuation of assets and liabilities

Claims

Receivables are valued at nominal value. Valuation of receivables is made net of an invalidity provision based on individual assessment of the claim.

Liquid assets

The cash and cash equivalents are valued at nominal value or, as restrictions on free availability, give rise to a lower value. Unless otherwise stated, the liquid funds are available for free at the foundation. They relate to directly payable receivables from credit institutions.

Long-term and current liabilities

Debts are included for the amount for which they must be repaid. Short-term liabilities relate to liabilities with a maturity of less than one year and are valued at nominal value, unless otherwise stated.

Basis for a result assessment

General

The result is determined based on historical costs. Income is recognized in the year in which they are pledged or received. Charges are taken into account in the year in which they are foreseen.

Expenditure goals

Expenditure under the objectives will be accounted for in the year in which they are pledged or, insofar as this is not the case, in the year that the amount of the obligation can be reliably determined. Contingent liabilities are recognized in the year in which the conditions will be met.

Explanation of the balance sheet as at 31 December 2019

Assets

Current assets

1. Liquid assets

There are no restrictions on the liquid assets as they are freely available to the Association. The liquid assets are held at the ABN AMRO bank.

Liquid assets	31 december 2019 (€)
Abn Amro Payment account	106.679,53

2. Current liabilities

The current liabilities consist of the current accounts of the Association with the management/founders. These liabilities concern advances from the founders for costs made for the operational activities of the Association and their time investment that results into unpaid salaries.

Current accounts	31 december 2019 (€)
(2017) Unpaid salary to management/founders	32.564,-
(2018) Unpaid salary to management/founders	28.692,-
(2019) Unpaid salary to management/founders	28.692,-

3. Equity

The equity consists of the result of the year.

Explanation of the state of income and expenses in 2019

4. Benefits from own fundraising

Our donations were received from members of our community.

5. Devote to the goals

Income from grants	Balance 2019 (€)
#BRAINCANDIES LIVE SESSIONS	7.625,-
Meet&Code	500,-
wedotalent	4.375,-
PlusWhat program	10.000,-
KeyLime Pie	255,63
Total	22755.63

6. Services

Wedowe gave workshops for companies and organisations to activate their communities to take action, about specific social themes where communication is important.

Wedowe made videos and film projects to bring important societal themes that need to be discussed, in front of a broad audience.

7. Others

These are refunds or discounts for services or goods purchased by stichting **wedowe**.

8. Expenses

The worker expenses are for making video registration, photography and design of animation and graphics for **wedowe** in general and it's event bi-monthly event **#BRAINCANDIES LIVE SESSION**. Worker expenses are also for the project management of the Stichting and of Urban Dans Dagen 2019.

The travel expenses are for the travels across the Netherlands of the co-directors.

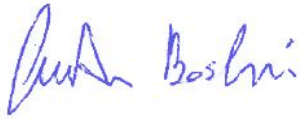
The other operating expenses consist of the daily expenses of the co-directors and other expenses necessary for the operation of the association, such as the rent and purchase of audio-visual equipment.

In 2019 the working team of the foundation was composed of 12 people.

Signed by the direction and the board

Eindhoven, 27th of May 2020,

Cristian Boscheri
Co-Director



Aiman Hassani
Co-Director



Jan Smits
Chairman



Otto Kroesen
Treasurer



Andrey Grekhov
Secretary



Other information

1 Proposal Result Result

The Board proposes to determine the result in the manner described under the statement of income and expenses on page 7. Prior to the adoption, this proposal has already been incorporated into the financial statements.

2 Communication on the absence of a statement of assurance

On the basis of article 2: 396 paragraph 1 of the Dutch Civil Code, the foundation is exempt from the obligation to audit the financial statements by an accountant. Based on this, no audit report has been provided. Therefore, a statement of assurance is lacking.