



Nyman Libson Paul chooses AutoEntry to bolster its cloud accounting services and support international clients

OVERVIEW

Founded in 1933, Nyman Libson Paul serves clients operating across a diverse range of sectors, from private and business taxation, to property and charity.

In early 2017, Nyman Libson Paul decided to update its IT infrastructure in order to drive enhanced operating efficiencies in the back office; selecting AutoEntry as its data entry automation partner of choice.

MAKING THE SWITCH TO AUTOENTRY

Nyman Libson Paul had been challenged when using alternative data entry solutions, which were expensive and lacking in the functionality to drive real productivity gains for its employees. After evaluating the marketplace, Nyman

Libson Paul decided to switch from its existing service provider to AutoEntry. AutoEntry captures and analyses data from a range of paper documents, from bank and credit card statements to purchase and sales invoices, receipts and expenses; with Nyman Libson Paul specifically leveraging the solution for statement and invoice capture. Data from scanned, emailed or photographed documents can be posted securely into Xero, as well as other accounting platforms including QuickBooks and Sage.

Ian Startin, Business Services Manager at Nyman Libson Paul comments, "When assessing our options, we concluded that AutoEntry could do more for less. It could also integrate seamlessly with Xero, our primary accounting solution. Implementation of the software was easy and

employees have found the mobile and web app simple to use since the beginning. If we ever do need extra support, the customer service team are always on hand to answer our questions."

ACCURATE DATA CAPTURE GUARANTEED

Having been built on Optical Character Recognition technology, AutoEntry ensures information is captured accurately and is automated into the correct fields in Xero. In addition, AutoEntry makes digital records of each transaction, alerting the user if they attempt to repost the same document, so no duplicates are created in the system.

Ian Startin comments, "Clients can share copies of the same invoice or bank statement at different times

“We’re delighted with the results we’ve achieved since adopting AutoEntry. It’s a discerning piece of software which operates with outstanding accuracy when processing our client’s paper documents. It’s also been helpful in supporting our international work, due to its ability to seamlessly recognise and convert foreign currencies as needed.”

IAN STARTIN, BUSINESS SERVICES MANAGER, NYMAN LIBSON PAUL



which can be difficult to keep track of by hand. However, AutoEntry instantly flags if you have already posted a particular document, which helps to keep our PNL ledgers accurate throughout the year.”

SUPPORTING INTERNATIONAL GROWTH

As well working with domestic clients, Nyman Libson Paul offers consultancy to a growing international user base. AutoEntry can offer support in this field, by performing real time foreign currency conversions when processing paper documents.

Ian Startin adds, “AutoEntry displays the Net, VAT and Total as per the invoice and displays the currency used. If the currency on the invoice differs from the home currency of the company, then AutoEntry can convert the total using the exchange rate from the date of the invoice. It’s a great piece of additional intelligence that helps us work even more efficiently, and avoids having to work out

conversions manually when working from excel.”

PREPARING FOR CHANGING LEGISLATION

Elsewhere, the EU General Data Protection Regulation (GDPR) and HRMC’s ‘Making Tax Digital’ (MTD) is set to impact all UK-based businesses over the next three years. Nyman Libson Paul is working with its SME clients ahead of the deadlines in order to ready them for the impending changes.

The firm will leverage AutoEntry to support new business during this time, as the solution employs best practice security policies such as encryption across the platform. Nyman Libson Paul will therefore rely on its ability to securely flex as needed to support fluctuating workloads.

FAIR AND FLEXIBLE PRICING

By making the switch to AutoEntry, Nyman Libson Paul benefits from the

solution’s fair and flexible pricing, which is based solely on credits and is billed as a monthly subscription. Adding more client companies or employees incurs no extra cost, and users pay only for what they use. Any unused credits from one month, rolls over to the next.

Ian Startin remarks, “For the level of functionality we receive, AutoEntry offers us unbeatable value.”

NEXT STEPS

Nyman Libson Paul will continue to grow and expand its range of professional services. As ever, the firm will work closely with customers to provide the attentive and personalised service it’s known for. Nyman Libson Paul will continue to rely on AutoEntry as part of this process, to ensure fast and efficient service delivery and turnaround times for its clients.