

Organization Name: The Fasken Foundation



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Interests:

Geographic: 80% in Midland and surrounding areas. Remainder in communities where board members reside.

Deadlines: Quarterly (March 31, June 30, September 30, December 31)

Purpose:

Focused on empowering our nonprofit partners to transform the lives of underprivileged youth in the Permian Basin and Northern New Mexico. We seek to enhance the future well-being of children through strategic grantmaking and awarding educational and vocational scholarships.

Grant Types: General Operating

Primary Areas: Human services – focused on disadvantaged youth

Secondary Areas: Education, including scholarships, and health

Examples of Past Grantees: Boys & Girls Clubs, High Sky Children’s Ranch, MCRC, Midland Teen Court, Teen FLOW, Unlock Ministries, Community Children’s Clinic, West Texas Food Bank

Details

- Does not accept unsolicited proposals
- Accepts Letters of Intent
- Has specific grant guidelines
- Has specific reporting requirements
- Always call before applying
- Issues Requests for Proposals
- Check annual report for details
- Check website for details

How to Apply:

Submit a Letter of Inquiry through our online grant portal at www.faskenfoundation.org. If LOI is approved, applicant will be invited to submit a full application.

Restrictions: One grant request per calendar year

Board Chair: Tracy Elms

Trustees: Paula Fasken, Steve Fasken, Susan Fasken Hartin, Tevis Herd, Alex Hale, Tom Kelly, Gerald Nobles, Jr., John Wilkins, Jr.

Financials *(Derived from 990-PF or other annual report)*

Year for Financials (Date of 990 or 990-PF): 2017

Total Net Assets (Fair Market Value): 31,989,031

Total Number of Grants: 86

Number of Grants in TX: 71

Total Grants Awarded in TX: 711,400

Highest Grant: 50,000

Lowest Grant: 1,200

Average Grant Range: 5,000 – 15,000

Areas of Interest

(Please mark with an X)

<input type="checkbox"/>	Abuse & Neglect
<input type="checkbox"/>	Animal Protection & Welfare
<input type="checkbox"/>	Arts, Culture, Humanities
<input checked="" type="checkbox"/>	Arts: Education
<input type="checkbox"/>	Arts: Historic Preservation
<input type="checkbox"/>	Arts: Media, Broadcasting
<input type="checkbox"/>	Arts: Museums
<input type="checkbox"/>	Arts: Performing Arts Organizations
<input checked="" type="checkbox"/>	Children & Youth Services
<input type="checkbox"/>	Community, Public Affairs
<input type="checkbox"/>	Disabled Persons
<input checked="" type="checkbox"/>	Domestic Violence Shelters, Services
<input type="checkbox"/>	Economic Development
<input checked="" type="checkbox"/>	Education
<input type="checkbox"/>	Education: Adult Continuing
<input checked="" type="checkbox"/>	Education: Early Childhood
<input checked="" type="checkbox"/>	Education: Higher
<input checked="" type="checkbox"/>	Education: K-12
<input type="checkbox"/>	Education: Libraries
<input type="checkbox"/>	Emergency Assistance
<input checked="" type="checkbox"/>	Employment, Job Training
<input type="checkbox"/>	Environment, Conservation
<input checked="" type="checkbox"/>	Food, Agriculture, Nutrition
<input type="checkbox"/>	GLBT
<input type="checkbox"/>	Group, Race Relations
<input checked="" type="checkbox"/>	Health
<input type="checkbox"/>	Health: AIDS/HIV
<input checked="" type="checkbox"/>	Health: Alcohol, Drug & Substance Abuse
<input type="checkbox"/>	Health: Diseases, Medical Disciplines
<input type="checkbox"/>	Health: Medical Disorders
<input type="checkbox"/>	Health Medical Research

<input checked="" type="checkbox"/>	Health: Mental Health Treatment
<input type="checkbox"/>	Hospices
<input type="checkbox"/>	Housing, Homeless Shelters
<input checked="" type="checkbox"/>	Human Services
<input type="checkbox"/>	Legal Services
<input checked="" type="checkbox"/>	Minorities
<input type="checkbox"/>	Neighborhood Development
<input type="checkbox"/>	Peace Issues
<input type="checkbox"/>	Philanthropy, Volunteerism, Grant-making
<input type="checkbox"/>	Public Policy, Social Benefit
<input type="checkbox"/>	Public Safety, Emergency Relief
<input type="checkbox"/>	Recreation, Sports
<input type="checkbox"/>	Religion, Spirituality
<input type="checkbox"/>	Reproductive Rights
<input type="checkbox"/>	Science, Technology Research
<input type="checkbox"/>	Senior Citizens, Aging
<input type="checkbox"/>	Social Justice, Advocacy, Civil Rights
<input type="checkbox"/>	Technology, Telecommunications
<input type="checkbox"/>	Women
<input checked="" type="checkbox"/>	Youth Development Activities

Types of Funding (Please mark with an X)

Funding Type	Definition
<input type="checkbox"/> Capital Improvement	Funding for long term needs usually associated with facility; includes construction, acquisition, improvements.
<input checked="" type="checkbox"/> Challenge	Conditional grant that requires recipient to raise additional funds on a matching or formula basis usually within a specified period of time; used to help develop a diversified funding base.
<input type="checkbox"/> Contracts for Services	Often used by government. NPO agrees to perform services for the agency and is reimbursed after services are performed.
<input type="checkbox"/> Emergency Loans/Grants	A one-time grant or loan to help NPO meet short-term funding crisis.
<input type="checkbox"/> Endowment	A gift that is intended for investment purposes, where the principal becomes an asset of the NPO and the interest a source of income. Donors may place restrictions such as principal must remain intact in perpetuity.
<input checked="" type="checkbox"/> General Operating	Also referred to as unrestricted grants; used to cover daily expenses or administrative costs.
<input type="checkbox"/> In-Kind Gifts	A donation of goods and services as opposed to cash.
<input checked="" type="checkbox"/> Matching	Grant with the requirement that the amount be matched dollar-for-dollar.
<input checked="" type="checkbox"/> Project/Program Support	A grant to support a specific project or program; money is restricted for this purpose
<input type="checkbox"/> Research	Grant to support the costs of studies, surveys, or clinical trials, including demonstration and pilot programs. Grants awarded to individuals are usually called fellowships.
<input checked="" type="checkbox"/> Scholarships	A grant award to an individual, usually for education.
<input type="checkbox"/> Sponsorships	A grant or donation that provides a marketing opportunity for the donor.
<input type="checkbox"/> Technical Assistance	Grants that support operational or management assistance such as fundraising assistance, budgeting and financial planning, legal advice, technical advice.