



## SEC Approved Amended NYSE and NASDAQ Clawback Rules on June 9, 2023

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The Securities and Exchange Commission (SEC) approved the NYSE and NASDAQ clawback rules, including Amendment 1, on Friday, June 9, 2023.

The new effective date of the rules is **October 2, 2023**, which provides companies with up to 60 days, or until **December 1, 2023**, to implement a compliant clawback policy.

Click on the SEC's stock exchange approval link for the full text.

[NYSE](#) VI. Conclusion IT IS THEREFORE ORDERED, pursuant to Section 19(b)(2) of the Act,<sup>59</sup> that the proposed rule change (SR-NYSE-2023-12), as modified by Amendment No. 1, be, and hereby is, approved on an accelerated basis. For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.

[Nasdaq](#) IV. Conclusion IT IS THEREFORE ORDERED, pursuant to Section 19(b)(2) of the Act,<sup>52</sup> that the proposed rule change (SR-NASDAQ-2023-005), as modified by Amendment No. 1, be, and hereby is, approved on an accelerated basis. For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.

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This Viewpoint is intended to inform compensation committees, executives, and compensation professionals about developments that may affect their companies; it should not be relied on as specific company advice or as a substitute for legal, accounting, or other professional advice.

General questions about this Viewpoint can be directed to Mike Kesner ([mike.kesner@paygovernance.com](mailto:mike.kesner@paygovernance.com)).