
Financial Section

NEW OPPORTUNITIES CHARTER SCHOOL
Statement of Financial Position
June 30, 2018

ASSETS

Cash and cash equivalents	\$	3,411,607
Accounts receivable		393,886
Prepaid expenditures		34,925
Total Assets		<u>3,840,418</u>

LIABILITIES

Accounts payable		85,163
Total Liabilities		<u>85,163</u>

NET ASSETS

Unrestricted		3,755,255
Total Net Assets		<u>3,755,255</u>
Total Liabilities and Net Assets	\$	<u>3,840,418</u>

The notes to financial statements are an integral part of this statement.

NEW OPPORTUNITIES CHARTER SCHOOL
Statement of Activities
For the Fiscal Year Ended June 30, 2018

SUPPORT AND REVENUES

Federal and state support and revenues	
General purpose entitlement	\$ 2,081,724
Education protection account entitlement	69,634
Other federal revenues	412,369
Other state revenues	490,404
Local support and revenues	5,882
Payments in lieu of property taxes	1,047,511
Total Support and Revenues	<u>4,107,524</u>

EXPENSES

Program services	3,413,776
Management and general	522,988
Total Operating Expenses	<u>3,936,764</u>

CHANGE IN NET ASSETS 170,760

Net Assets - Beginning 3,159,608

Adjustment for Restatement 424,887

Net Assets - Beginning, as Adjusted 3,584,495

Net Assets - Ending \$ 3,755,255

The notes to financial statements are an integral part of this statement.

NEW OPPORTUNITIES CHARTER SCHOOL
Statement of Functional Expenses
For the Fiscal Year Ended June 30, 2018

	Program Services	Management and General	Total
EXPENSES			
Personnel expenses			
Certificated salaries	\$ 1,796,378	\$ 95,531	\$ 1,891,909
Classified salaries	542,529	-	542,529
Other employee benefits	801,319	29,897	831,216
Total personnel expenses	<u>3,140,226</u>	<u>125,428</u>	<u>3,265,654</u>
Non-personnel expenses			
Books and supplies	87,849	35,016	122,865
Travel and conference	32,687	-	32,687
Rental, leases and repairs	16,390	22,893	39,283
Professional services	123,151	273,301	396,452
Communications	-	34,255	34,255
Other operating expenses	13,473	32,095	45,568
Total non-personnel expenses	<u>273,550</u>	<u>397,560</u>	<u>671,110</u>
Total Operating Expenses	<u>\$ 3,413,776</u>	<u>\$ 522,988</u>	<u>\$ 3,936,764</u>

The notes to financial statements are an integral part of this statement.

NEW OPPORTUNITIES CHARTER SCHOOL
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 170,760
Adjustment for restatement	424,887
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Changes in:	
Accounts receivable	59,480
Prepaid expenses	(11,102)
Accounts payable	(119,624)
Net Cash Provided by Operating Activities	<u>524,401</u>
Net increase in cash and cash equivalents	524,401
Cash and Cash Equivalents - Beginning of Year	<u>2,887,206</u>
Cash and Cash Equivalents - End of Year	<u>\$ 3,411,607</u>

The notes to financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

New Opportunities Charter School (the “Charter”) was formed as a nonprofit public benefit corporation on June 17, 2013 for the purpose of operating as a California public school located in Los Angeles County. The Charter was approved by the State Board of Education on July 1, 2013 as California Charter No. 1557. During the year ended June 30, 2018, the Charter served grades 9-12. Funding sources primarily consist of local control funding formula (LCFF) state apportionments, in lieu of property tax revenues, and grants and donations from the public.

Basis of Accounting

The Charter’s policy is to prepare its financial statements on the accrual basis of accounting; consequently, revenues are recognized when earned rather than when cash is received and certain expenses and purchases of assets are recognized when the obligation is incurred rather than when cash is disbursed.

Financial Statement Presentation

The Charter is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Unrestricted net assets include all resources available for use by the Board of Directors and management’s discretion in carrying out the activities of the organization in accordance with its Bylaws. Temporarily or permanently restricted net assets are only expendable for the purposes specified by the donor or through the passage of time. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets. Permanently restricted net assets are generally required to be held by the organization in perpetuity while the earnings on those assets are available for use by the organization to support operations. Donors can place restrictions on the earnings from permanently restricted contributions at the time the contributions are made or pledged. Fund accounting is not used in the Charter’s financial statement presentation.

Functional Expenses

The costs of providing services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs and expenses have been allocated between program and supporting services based on management’s estimates.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures, such as depreciation expense and the net book value of capital assets. Accordingly, actual results could differ from those estimates.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Fair Value Measurements

The Fair Value Measurements Topic of the FASB *Accounting Standards Codification* establishes a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of June 30, 2018, consist of the following:

Cash in checking	\$ 3,411,607
Total cash and cash equivalents	<u>\$ 3,411,607</u>

Cash in County Treasury

The Charter is a voluntary participant in an external investment pool. The fair value of the Charter's investment in the pool is reported in the financial statements at amounts based upon the Charter's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio in relation to the amortized cost of that portfolio. The balance available for withdrawal is recorded on the amortized cost basis and is based on the accounting records maintained by the County Treasurer.

NOTE 2 – CASH AND CASH EQUIVALENTS, continued

Cash in County Treasury, continued

Except for investments by trustees of debt proceeds, the authority to invest Charter funds deposited with the county treasury is delegated to the County Treasurer and Tax Collector. Additional information about the investment policy of the County Treasurer and Tax Collector may be obtained from its website. The table below identifies examples of the investment types permitted in the California Government Code:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	40%	10%
Negotiable Certificates of Deposit	5 years	40%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Cash in Banks – Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, an organization's deposits may not be returned to it. The Charter has adopted a cash management policy that addresses investment options as well as actions to be taken in the event that deposits exceed FDIC insurance limits. The FDIC insures 100% of non-interest bearing accounts and up to \$250,000 per depositor on interest bearing accounts per insured bank. The California Government Code also requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agency. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits. As of June 30, 2018, the Charter's bank balance was exposed to custodial credit risk as there were deposits over \$250,000, the amount exceeding \$250,000 was collateralized with securities held by the pledging financial institution's trust department or agent, but not in the name of the Charter.

NEW OPPORTUNITIES CHARTER SCHOOL
Notes to Financial Statements
June 30, 2018

NOTE 3 – ACCOUNTS RECEIVABLE

Accounts receivable as of June 30, 2018, consists of the following:

Due From Grantor Governments:	
California Department of Education	\$ 302,712
Other Federal Receivables	57,282
Other local receivables	33,892
Total Accounts Receivable	<u>\$ 393,886</u>

NOTE 4 – RELATED PARTY TRANSACTIONS

Authorizing Agency

New Opportunities Charter School is authorized to operate as a charter school through Centinela Valley Union High School District (the "authorizing agency"). On March 5, 2013, the Board of Directors of Centinela Valley Union High School District approved a charter renewal for the Charter for a 5 year term beginning July 1, 2013 and expiring on June 30, 2018. On November 14, 2017, the Board of Directors of Centinela Valley Union High School District approved a charter renewal for the Charter for a second 5 year term beginning on July 1, 2018 and expiring on June 30, 2023.

On August 21, 2014, the Board of Directors of the Charter approved a charter management agreement with EdTec Inc. to provide administrative function services to the Charter.

On November 14, 2017, the Board of Directors of Centinela Valley Union High School District approved a charter renewal for the Charter for a second 5 year term beginning on July 1, 2018 and expiring on June 30, 2023.

NOTE 5 – EMPLOYEE RETIREMENT PLANS

Qualified employees are covered under multiple-employer defined benefit pension plan maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS) and non-certificated employees are covered by an alternative plan.

California State Teachers' Retirement System (CalSTRS)

Plan Description

New Opportunities Charter School contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalSTRS annual financial report may be obtained from CalSTRS, 7667 Folsom Boulevard; Sacramento, California 95826.

NOTE 5 – EMPLOYEE RETIREMENT PLANS, continued

California State Teachers' Retirement System (CalSTRS), continued

Funding Policy

Active plan CalSTRS 2% at 60 and 2% at 62 members are required to contribute 10.25% and 9.205% of their salary for fiscal year 2018, respectively, and the Charter is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by CalSTRS Teachers' Retirement Board. The required employer contribution rate for fiscal year 2018 was 14.43% of annual payroll. The contribution requirements of the plan members are established by state statute. Contributions to the plan from the Charter were \$261,095 for the year ended June 30, 2018.

On-Behalf Payments

The State of California makes direct on-behalf payments for retirement benefits to CalSTRS on behalf of all school agencies in California. The amount of on-behalf payments made for the Charter is estimated and recorded as \$130,318.

Alternative Plan

As established by federal law, all public sector employees who are not members of their employer's existing retirement plan (CalSTRS) must be covered by social security or an alternative plan. The Organization uses social security as their alternative plan.

NOTE 6 – DONATED MATERIALS AND SERVICES

During the year, many parents, administrators and other individuals donated significant amounts of time and services to the Charter in an effort to advance the Charter's programs and objectives. These services have not been recorded in the Charter's financial statements because they do not meet the criteria required by generally accepted accounting principles.

NOTE 7 – COMMITMENTS AND CONTINGENCIES

Governmental Funds

The Charter has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements would not be material.

NOTE 8 – SUBSEQUENT EVENTS

The Charter evaluated subsequent events from June 30, 2018 through December 6, 2018, the date the financial statements were issued. The District concluded that no subsequent events have occurred that would require recognition or disclosure in the financial statements.

Supplementary Information Section

NEW OPPORTUNITIES CHARTER SCHOOL

Charter Organizational Structure

June 30, 2018

New Opportunities Charter School, located in Los Angeles County, was formed as a nonprofit public benefit corporation on June 17, 2013 and approved by the State Board of Education on July 1, 2013. The Charter was authorized to operate as a charter school through Centinela Valley Union High School District. Classes began in 2013 for grades 9 to 12. The Charter's charter number is 1557.

BOARD OF TRUSTEES

<u>Name</u>	<u>Office</u>	<u>Term and Term Expiration</u>
Bernie Konig	President	12/22/2018
Francisco Carrillo	Treasurer	12/22/2018
Mary Agnes Erlandson	Clerk	12/22/2018
Lulu Camberos	Member	12/22/2018
Ermina McKelvy	Member	10/11/2018

ADMINISTRATION

Paul Guzman
Executive Director

NEW OPPORTUNITIES CHARTER SCHOOL
Schedule of Average Daily Attendance
For the Fiscal Year Ended June 30, 2018

	Second Period Report	Revised Second Period Report	Annual Report	Revised Annual Report
Secondary				
Grades 9 - 12:				
Regular ADA	348.17	348.12	339.11	339.11
Total Average Daily Attendance*	348.17	348.12	339.11	339.11

* This schedule includes total Average Daily Attendance and Average Daily Attendance generated through classroom-based instruction by grade span.

NEW OPPORTUNITIES CHARTER SCHOOL
Schedule of Instructional Time
For the Fiscal Year Ended June 30, 2018

<u>Grade Level</u>	<u>Minutes Requirement</u>	<u>2017-18 Actual Minutes</u>	<u>Number of Days Traditional Calendar</u>	<u>Status</u>
Grades 9-12	64,800	66,155	175	Complied

NEW OPPORTUNITIES CHARTER SCHOOL
Reconciliation of Financial Report – Alternative Form with Audited Financial Statements
For the Fiscal Year Ended June 30, 2018

Net Position

June 30, 2018, alternative form annual financial report net position	\$ 3,330,368
Adjustments and reclassifications:	
Increase (decrease) in total net position	
Decrease in accounts receivable*	424,887
<u>Net adjustments and reclassifications</u>	<u>424,887</u>
<u>June 30, 2018, audited financial statement fund balance</u>	<u>\$ 3,755,255</u>

*This adjustment is made by management to recognize revenue from the 2016-17 fiscal year which had properly been excluded from recognition in that period. These funds, which had not been recorded in beginning net assets on the alternative form in the 2017-18 fiscal year, relate to the Public Charter School Grant Program. Charter management has been aware of and has properly monitored this revenue item, but elected not to recognize the revenue due to conservatism as there was uncertainty over whether these earned revenues would be funded. Charter management became aware of the funding during the 2017-18 fiscal year, and the adjusting entry to net assets was properly recorded.

Charter Organizational Structure

This schedule provides information about the Charter's authorizing agency, grades served, and members of the governing body, and administration.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the charter school. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs. This schedule includes total ADA and ADA generated through classroom-based instruction by grade span.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the Charter.

Reconciliation of Financial Report – Alternative Form with Audited Financial Statements

This schedule provides the information necessary to reconcile fund balance reported on the Financial Report – Alternative Form to net assets on the audited financial statements.

Other Independent Auditors' Reports



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

To the Board of Directors of
New Opportunities Charter School
Los Angeles, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of New Opportunities Charter School (the "Charter") as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Charter's basic financial statements and have issued our report thereon dated December 6, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Charter's internal control over financial reporting ("internal control") to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Charter's internal control. Accordingly, we do not express an opinion on the effectiveness of the Charter's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Charter's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Charter's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Charter's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CWDL, Certified Public Accountants

San Diego, California
December 6, 2018



REPORT ON STATE COMPLIANCE

Independent Auditor's Report

To the Board of Directors of
New Opportunities Charter School
Los Angeles, California

Report on State Compliance

We have audited New Opportunities Charter School's (the "Charter's") compliance with the types of compliance requirements described in the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, section 19810, that could have a direct and material effect on each of the Charter's state programs for the fiscal year ended June 30, 2018, as identified below.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Charter's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, section 19810. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the state programs noted below occurred. An audit includes examining, on a test basis, evidence about the Charter's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with the requirements referred to above. However, our audit does not provide a legal determination of the Charter's compliance with those requirements.

Opinion on State Compliance

In our opinion, New Opportunities Charter School complied, in all material respects, with the types of compliance requirements referred to above that are applicable to the state programs noted in the table below for the year ended June 30, 2018.

Procedures Performed

In connection with the audit referred to above, we selected and tested transactions and records to determine the Charter's compliance with the state laws and regulations applicable to the following items:

Description	Procedures Performed
Educator Effectiveness	Yes
California Clean Energy Jobs Act	No, see below
After School Education and Safety Program	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study - Course Based	Yes
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom - Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom - Based Instruction	No, see below
Annual Instructional Minutes - Classroom Based	Yes
Charter School Facility Grant Program	Yes

The Charter did not receive or spend any California Clean Energy Jobs Act funds during the current year, therefore, we did not perform any procedures related to the California Clean Energy Jobs Act.

The Charter did not participate in the After School Education and Safety (ASES) Program during the current year, therefore, we did not perform any procedures related to the ASES Program.

The Charter did not have any enrolled students at grade levels eligible for testing of Immunizations during the current year, therefore, we did not perform any procedures related to Immunizations.

The Charter did not generate ADA related to Nonclassroom – Based Instruction at the threshold percentage of total ADA required for testing during the current year, therefore, we did not perform any procedures related to the Determination of Funding for Nonclassroom – Based Instruction.

CWDL, Certified Public Accountants

San Diego, California
December 6, 2018

Schedule of Findings and Questioned Costs

NEW OPPORTUNITIES CHARTER SCHOOL

Summary of Auditors' Results

June 30, 2018

FINANCIAL STATEMENTS

Type of auditors' report issued:	<u>Unmodified</u>
Internal control over financial reporting:	
Material weaknesses identified?	<u>No</u>
Significant deficiencies identified not considered to be material weaknesses?	<u>No</u>
Non-compliance material to financial statements noted?	<u>No</u>

FEDERAL AWARDS

*Not applicable because the Charter did not expend \$750,000
in federal expenditures in fiscal year 2017-18.*

STATE AWARDS

Internal control over state programs:	
Material weaknesses identified?	<u>No</u>
Significant deficiencies identified not considered to be material weaknesses?	<u>No</u>
Type of auditors' report issued on compliance for state programs:	<u>Unmodified</u>

NEW OPPORTUNITIES CHARTER SCHOOL
Financial Statement Findings
June 30, 2018

<u>FIVE DIGIT CODE</u>	<u>AB3627 FINDING TYPES</u>
20000	Inventory of Equipment
30000	Internal Control
60000	Miscellaneous

There were no financial statement findings noted in the 2017-18 fiscal year.

**NEW OPPORTUNITIES CHARTER SCHOOL
State Award Findings and Questioned Costs
For the Year Ended June 30, 2018**

<u>FIVE DIGIT CODE</u>	<u>AB3627 FINDING TYPES</u>
10000	Attendance
40000	State Compliance
42000	Charter School Facilities Program
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Missassignments
72000	School Accountability Report Card

There were no state award findings noted in the 2017-18 fiscal year.

NEW OPPORTUNITIES CHARTER SCHOOL
Summary Schedule of Prior Audit Findings and Questioned Costs
June 30, 2018

There were no audit findings noted in the 2016-17 fiscal year.