

**COVENTRY VILLAGE SPECIAL IMPROVEMENT DISTRICT**  
**Comparative Income Statement**

	Current Period			Year to Date			Total Budgeted Amount
	Actual	Budget	Variance	Actual	Budget	Variance	
	July 2020	July 2020		July 2020	July 2020		
<b>Operating Revenue:</b>							
City Buddha	\$ 100	\$ 100	\$ -	\$ 900	\$ 900	\$ -	\$ 1,200
Real Estate Tax Assessment	-	87,683	(87,683)	87,684	175,367	(87,683)	175,367
Xfer From Reserve Acct/Int/Other	0	-	0	41,605	40,000	1,605	40,000
<b>TOTAL REVENUE</b>	<b>\$ 100</b>	<b>\$ 87,783</b>	<b>\$ (87,683)</b>	<b>\$ 130,188</b>	<b>\$ 216,267</b>	<b>\$ (86,078)</b>	<b>\$ 216,567</b>
Executive Director Compensation	\$ 3,733	\$ 3,733	\$ 0	\$ 33,598	\$ 33,599	\$ 1	\$ 44,800
Bookkeeping & Audit	1,128	2,550	1,422	5,528	9,450	3,922	11,100
Advertising/Promo/Web/Social Media	850	2,725	1,875	18,471	33,500	15,029	41,200
Insurance Coverages (Property, Liability & Directors & Officers)	-	-	-	5,009	5,050	42	6,000
Office Expenses (Postage, Delivery, Telephone, Clerical)	21	46	25	246	414	168	550
Maintenance Payroll (includes Wages, Taxes, & Payroll Service)	1,709	1,750	41	10,955	16,250	5,295	22,000
Equip Repair/Supplies	92	167	75	890	1,498	608	2,000
Dues, Subscriptions & Donations	450	-	(450)	870	1,500	630	1,500
<b>SUBTOTAL</b>	<b>7,983</b>	<b>10,971</b>	<b>2,988</b>	<b>75,566</b>	<b>101,261</b>	<b>25,695</b>	<b>129,150</b>
Utilities							
Electricity	401	330	(71)	3,523	3,010	(513)	4,000
Water/Sewer	200	900	700	1,262	3,300	2,038	6,000
<b>SUBTOTAL</b>	<b>601</b>	<b>1,230</b>	<b>629</b>	<b>4,785</b>	<b>6,310</b>	<b>1,525</b>	<b>10,000</b>
Street Maintenance:							
Landscape Maintenance	1,140	1,140	-	3,420	3,420	-	6,840
Sprinkler Maintenance/Repairs	1,900	300	(1,600)	3,700	2,800	(900)	4,600
Rock Salt	-	-	-	564	500	(64)	500
Sidewalk Pressure Washing Labor/Supplies/Repairs	-	-	-	-	-	-	-
Pest Control	152	209	57	1,520	1,873	353	2,500
<b>SUBTOTAL</b>	<b>3,192</b>	<b>1,649</b>	<b>(1,543)</b>	<b>9,204</b>	<b>8,593</b>	<b>(611)</b>	<b>14,440</b>
Street Beautification:							
Flowers/Planting	220	-	(220)	6,219	8,175	1,956	20,000
Hanging Baskets (incl installation)	-	-	-	3,119	3,825	707	3,825
Holiday Lighting (Material/Install)	-	-	-	390	1,100	710	1,600
GFI Outlets Material/Installation	842	-	(842)	1,781	-	(1,781)	500
Additional Seasonal Lighting	-	-	-	-	-	-	5,700
Refurbish Benches	-	-	-	6,128	-	(6,128)	-
Light Pole Repairs	3,127	-	(3,127)	4,959	-	(4,959)	3,300
Public Art Maintenance	-	-	-	-	-	-	3,000
Spring & Fall Clean-up	-	-	-	1,857	1,857	-	3,785
Mulch	-	-	-	3,000	3,000	-	3,000
<b>SUBTOTAL</b>	<b>4,190</b>	<b>-</b>	<b>(4,190)</b>	<b>27,453</b>	<b>17,957</b>	<b>(9,496)</b>	<b>44,710</b>
Transfer for Summer Programs	-	1,000	1,000	-	3,000	3,000	5,000
Transfer for Public Art Fund	-	-	-	-	-	-	7,500
Contingencies	-	-	-	2,637	-	(2,637)	5,767
<b>TOTAL EXPENSES</b>	<b>\$ 15,966</b>	<b>\$ 14,850</b>	<b>\$ (1,115)</b>	<b>\$ 119,645</b>	<b>\$ 137,121</b>	<b>\$ 17,476</b>	<b>\$ 216,567</b>
<b>Monthly/Accum Surplus (Deficit)</b>	<b>(15,865)</b>	<b>72,933</b>	<b>(88,798)</b>	<b>10,543</b>	<b>79,146</b>	<b>(68,603)</b>	<b>0</b>
<b>OPENING CASH BALANCE</b>	<b>\$ 63,180</b>						
<b>PLUS: INSURANCE CLAIM PAYMENTS RECEIVED</b>	<b>-</b>						
<b>CLOSING CASH BALANCE</b>	<b>47,314</b>						
<b>LESS: UNDISBURSED INSURANCE CLAIM PROCEEDS</b>	<b>(15,222)</b>						
<b>CLOSING CASH BALANCE - OPERATIONS</b>	<b>\$ 32,093</b>						

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<b>ADVERTISING SUBBUDGET</b>							
<b>Digital Marketing</b>							
Social media ads	\$ -	\$ 100	\$ 100	\$ 602	\$ 900	\$ 298	\$ 1,200
Host & Maintain Website	-	-	-	74	300	226	300
<b>Content</b>							
Photography	250	325	75	500	2,950	2,450	4,000
Graphic Design	500	500	-	4,500	4,500	-	6,000
Video	-	500	500	2,500	4,500	2,000	6,000
<b>Events</b>							
Events	-	-	-	5,605	8,200	2,595	9,700
Hire Additional Help	100	1,000	900	963	2,900	1,938	3,500
Coventry Cash to Merchants	-	-	-	627	2,500	1,873	2,500
Street Art	-	-	-	-	500	500	500
Distribution	-	-	-	-	650	650	1,000
Printing	-	300	300	3,082	3,100	18	4,000
<b>Miscellaneous</b>							
Other Marketing	-	-	-	19	2,500	2,481	2,500
<b>Total Advertising</b>	<b>\$ 850</b>	<b>\$ 2,725</b>	<b>\$ 1,875</b>	<b>\$ 18,471</b>	<b>\$ 33,500</b>	<b>\$ 15,029</b>	<b>\$ 41,200</b>