

Lunar New Year's Greetings from Tribini Capital

Dear investors, friends and family,

The year of the Snake was another exciting year for Tribini. Another two vessels joined the fleet early in the year and at the time of writing we have just taken over a 4800teu newbuilding. A small uptick in values since the acquisitions have, on paper, made it attractive investments for our investors but fortunately the real “take-off” has still to happen, leaving us with the opportunity to make attractive investments and expand further in the year of the Horse.

New People Onboard

Christoph de Buys Roessingh joined the company half way through the year, adding serious ballast to the company with his strong financial background in the maritime world which together with his experience in restructuring and investments has proven to be a great asset. Christoph has been involved in ship finance since the mid-90s with Bank of Nova Scotia, JP Morgan Chase and HSBC as well as projects and investments in maritime assets in Wallem Group and SeaTiger (JV between Tiger Group and Seacor).

Ikram Ahmed joined us after a long career at sea and subsequently with a number of the leading ships managers and ship owners in Hong Kong latest Pacific Basin Shipping Limited and Maritime Capital Shipping. Ikram is overlooking the day-to-day operational and technical matters which are outsourced to Univan Ship Management.

New Ships

Given our emphasis on quality ships that are favoured by the charterers it was indeed a great satisfaction to add two Thyssen built 2500teu sisters to the fleet earlier in the year. Like the Kota Mesra, they have had 100% utilization to blue-chip charterers since we took them over.



The latest addition to the stable was the **Sapphire**, a 4800teu newbuilding for which we are acting as commercial managers/disponent owners. She delivered from Ouhua shipyard on the 7th of January and went straight on charter to Maersk Line.



New Fundraising for Expansion Capital

It is our firm belief that the Year of the Horse will offer the last chance to take advantage of the asset appreciation opportunity there is in the feeder/handysize container market, and we will start our fundraising for expansion capital during the first quarter of the year. This will most likely be in the form of a bond, raising sufficient investment for the acquisition of another 8-10 ships.

New Sponsorship

Actually not, it was our 8th years of sponsoring the FCC Po Leung Kuk Charity Ball, but with great support from our core-investor we moved all the way to becoming a Super Diamond Sponsor for a charity that we are very proud of being part of.



New Logo

Lastly, we are also extremely pleased to introduce you to our new logo. It was “soft launched” a little while back and we are very grateful that a “friend of the family” helped us design this much more maritime looking logo.



Finally, the management of Tribini Capital would like to wish all our investors, financiers, advisors, friends, the team at Univan and all your families a Happy, Healthy and Prosperous Year of the Horse.