

Simultaneous with the two First Nations joining the partnership, partner Fortis Inc. has entered into an arrangement with Mishkeegogamang First Nation and Ojibway Nation of Saugeen's utility partner, Algonquin Power & Utilities Corp. ("Algonquin"), for a minority share of its ownership.

"Algonquin and our First Nation partners are pleased to join forces with the Wataynikaneyap Power team for this important project," said Ian Robertson, Chief Executive Officer, Algonquin. "Our continuing focus on Northern Ontario transmission is based on a recognition that access to clean and reliable energy sources plays a critical role in the health, well-being and economic opportunities for the communities served by this project and we are pleased to partner on this important project."

The transmission project is making significant progress toward the completion of regulatory permitting. Construction is planned to begin later this year with a competitively selected EPC contractor.

More information on the project is available at www.wataypower.ca

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About Wataynikaneyap Power:

Wataynikaneyap Power is a licensed transmission company, regulated by the Ontario Energy Board, and majority-owned by a partnership of 24 First Nation communities in partnership with private investors led by Fortis Inc.

To connect remote First Nations communities to the electrical grid, Wataynikaneyap Power will develop, manage construction, and operate approximately 1,800 kilometers of 230 kV, 115 kV, and 44 kV lines in northwestern Ontario.

For further information, please visit: www.wataypower.ca, or www.fortisinc.com.