



# One-Time Loans

## Issue and Service One-Time Loans

Issue and service One-Time Loans through our developer-friendly APIs. These loans are customizable and instantly disburse to users upon origination. Once the user pays the loan off, the loan account is closed. With One-Time Loans, interest accrual can be capped and there are no late fees.

At the API level, One-Time Loans work the following way (continued on next page):

```
import os
from synapse_pay_rest import Client
from synapse_pay_rest import User
from synapse_pay_rest.models.nodes import LoanUsNode

kwargs = {
    'nickname': 'For a Tesla Model X',
    'credit_limit_amount': 500.2,
    'credit_limit_currency': 'USD',
    'interest_apr': 10,
    'interest_cap': 5,
    'payment_node_id': '576749643875603860598346',
    'disbursement_node_id': '576749643875603860598346',
    'document_id': base_documents[0].id,
    'schedule': 'MONTHLY',
    'next_payment': 30,
    'num_payments': 10
}
node = LoanUsNode.create(user, **kwargs)
```