



# Revolving Loans

## Issue and Service Revolving Loans

Revolving Loans work much like a credit card. Consumers get approved for a line of credit which they can draw against, and as they pay off the balance, they can continue to draw more funds. These loans are also customizable with a cap on accrued interest and no late fees. Revolving Loans can be issued and serviced through our developer-friendly APIs.

At the API level, Revolving Credit Accounts work the following way  
(continued on next page):

```
import os
from synapse_pay_rest import Client
from synapse_pay_rest import User
from synapse_pay_rest.models.nodes import LoanUsNode

kwargs = {
    'nickname': 'For a Tesla Model X',
    'credit_limit_amount': 500.2,
    'credit_limit_currency': 'USD',
    'interest_apr': 10,
    'interest_cap': 5,
    'payment_node_id': '576749643875603860598346',
    'disbursement_node_id': '576749643875603860598346',
    'document_id': base_documents[0].id,
    'schedule': 'MONTHLY',
    'next_payment': 30,
    'num_payments': 10
}

node = LoanUsNode.create(user, **kwargs)
```