Using the long tail method, CO 80 (for medium size) or 100 (for large size) sts. (Pattern is written for a multiple of 10.) Place stitch marker and join in the round being careful not to twist cast-on stitches at the join.

Pattern:

Cable Ribbing:

Rnd 1: K2, p2, k4, p2. Repeat.  
Rnds 2 & 3: Repeat Round 1.  
Rnd 4: K2, p2, C4F, p2. Repeat.  
Rnds 5 - 9: K2, p2, k4, p2. Repeat  
Rnd 10: K2, p2, C4F, p2. Repeat  
(Option: Repeat Rnds 5 - 10 one more time for a wider cabled ribbing. You also have the option of changing colors.)

Hat Body: Rnds 11 - 25: knit around - or until beanie measures 6 inches from cast on edge.

Crown Shaping: (Switch to DPNs when necessary)

Rnd 1: K8, k2tog. Repeat.  
Rnd 2 and all even numbered rows - Knit all sts.  
Rnd 3: K7, k2tog. Repeat.  
Rnd 5: K6, k2tog. Repeat  
Rnd 7: K5, k2tog. Repeat.  
Rnd 9: K4, k2tog. Repeat.  
Rnd 11: K3, k2tog. Repeat.  
Rnd 13: K2, k2tog. Repeat.  
Rnd 15: K1, k2tog. Repeat.

Finishing: Break yarn, leaving 12". Thread onto a tapestry needle and loosely thread through the remaining stitches. Thread through a 2nd time and pull tightly to close the remaining hole. Thread to inside and stitch in place to secure. Weave in and out of a few stitches, and clip the remaining yarn.
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